

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.0038 million units (30 June 2015)
Fund Size	RM1.0256 million (30 June 2015)
Unit NAV	RM1.0217 (30 June 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long-term investment horizon Want a portfolio of investments that adhere to Syariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equities	Min 70% - 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

WHERE THE FUND INVESTS

Consumer	22.31%	Health Care	4.05%
Telecommunication	19.45%	Basic Material	3.34%
Financials	15.09%	Utilities	1.47%
Oil & Gas	10.80%	Cash	4.50%
Industrials	10.53%	-	-
Technology	8.46%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Taiwan Semiconductor Manuf (Taiwan)	7.01%
Amorepacific Corp (S.Korea)	4.89%
Link REIT(Hong Kong)	4.85%
SK Telecom Co. Ltd (South Korea)	4.56%
Chunghwa Telecom Co. Ltd (Taiwan)	4.26%
MTR Corp Ltd (Hong Kong)	3.94%
PetroChina Co. Ltd (China)	3.74%
China Resources Land Ltd (Hong Kong)	3.59%
LG Chem Ltd (South Korea)	3.32%
Singapore Telecommunications (S'pore)	3.24%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the historical actual investment returns of the target mfu784fund versus its benchmark as at 30 June 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	12.82	0.97	1.99	12.82	19.72	44.95	52.62
Benchmark	11.85	-0.34	0.48	11.85	14.68	39.33	39.32

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In June 2015, the Fund was up 0.97%, outperforming the benchmark by 1.31%. We are overweight in Singapore and Hong Kong and underweight in Korea, India and Malaysia. Sector-wise, we are overweight in consumer services and underweight in technology and industrials.

A litany of woes set Islamic Asian Equities back by -4% in June 2015. China A-shares, plagued by fundamental weakness in the Chinese economy, plunged 7% on fears of curbs on margin trading. Greece's failure to reach an agreement with the European Union ("EU") on its debt refinancing caused investors to adopt a "risk-off" attitude towards financial assets. Meanwhile, policy missteps and political uncertainty continue to pressure ASEAN equities even as equity earnings growth remained anemic.

Following the correction in the past 2 months, we are more positive on Islamic Asian Equities. We believe equities will also be supported by benign global inflation and commodity prices and continued monetary accommodation from the world's major central banks. As such, we prefer companies with strong fundamentals and better earnings outlook. In terms of country and sector preference, we like India for growth, Singapore for lower risk premium, and China for the liquidity cycle (lower *interest rates). By sector, we favor technology, financials and telecoms at the expense of basic materials, oil & gas & utilities.

* Note: The Fund does not invest in interest bearing instruments; the interest rate referred herein is to the global interest rate, which may affect the value of the investments of the Fund.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.