

FUND OBJECTIVE

To achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

| | |
|----------------------|---|
| Launch Date | 13 February 2015 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 0.0000 units (28 February 2015) |
| Fund Size | RM 0.0000 (28 February 2015) |
| Unit NAV | RM 1.0000 (28 February 2015) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Berhad |
| Target Fund | CIMB Islamic Asia Pacific Equity Fund |
| Benchmark | Dow Jones Islamic Market Asia Pacific ex Japan Index |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Want a portfolio of investments that adhere to Shariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term |
| Fees | <ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Equity Fund 1.8% pa fund management charge is applied on the target fund's NAV by CIMB-Principal |
| Taxation | <ul style="list-style-type: none"> 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|------------------|-----------|---------------|--------|
| Equity | 70% - 98% | Liquid Assets | Min 2% |
| Sukuk & Deposits | Max 30% | | |

WHERE THE TARGET FUND INVESTS

| | | | |
|-------------------|--------|------------|---------|
| Consumer | 26.71% | Financials | 5.53% |
| Technology | 21.27% | Utilities | 1.46% |
| Telecommunication | 11.60% | Cash | 7.33% |
| Health Care | 11.36% | - | - |
| Basic Materials | 8.54% | - | - |
| Industrials | 6.20% | Total | 100.00% |

TOP HOLDINGS OF THE TARGET FUND

| | |
|---------------------------------------|-------|
| Samsung Electronics Co. Ltd (S.Korea) | 7.94% |
| BHP Billiton Ltd (Australia) | 7.49% |
| Tencent Hldg Ltd (Hong Kong) | 5.70% |
| Taiwan Semiconductor Manuf (Taiwan) | 5.56% |
| Amorepacific Corp (S.Korea) | 3.51% |
| Cheung Kong Hldg Ltd (Hong Kong) | 3.45% |
| Telstra Corp Ltd (Australia) | 2.86% |
| Ramsay Health Care Ltd (Australia) | 2.64% |
| BAIDU Inc (US) | 2.52% |
| M1 Ltd (Singapore) | 2.49% |

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 28 February 2015:

NAV TO NAV

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since inception |
|------------------|------|------|------|-------|--------|--------|-----------------|
| Fund* | 7.22 | 2.20 | 7.79 | 11.62 | 20.71 | 30.47 | 45.04 |
| Benchmark | 7.70 | 1.88 | 8.06 | 9.34 | 14.37 | 24.35 | 34.15 |

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In February 2015, the Fund was up 2.20%, outperforming the benchmark by 0.32%. We are overweight in Singapore and Australia and underweight in Taiwan, China and India. Sector-wise, we are overweight in telecommunications and healthcare and underweight in technology and industrials.

Monetary easing continued with China lowering the reserve requirement ratio by 50 basis point ("bps"), after lowering benchmark interest rates for the first time in two years in November 2014. The purpose of this move was to release an estimated RMB 500bn of liquidity into the economy amidst slowing economic growth. China's 2014 gross domestic product ("GDP") growth of 7.4% slightly missed the government's target of 7.5%. Indonesia's central bank also cut its benchmark interest rate by 25 bps to 7.50%, as it expects inflation to continue easing. Indonesia's infrastructure budget of 80% increase year-on-year ("y-o-y") has been approved, with tenders expected to be out in March. February was a lull month for India as investors looked forward to the Budget early March.

Asian Equities posted small gains in February, with investor interest rotating from financials to materials and healthcare. The prolonged period of low interest rates has led to over-investment and over-supply to the extent that inflation may be benign for some time. In the year ahead, growth is scarce and more monetary easing is positive for financial assets. As earnings risks are still high, we will remain careful and selective in our stock selection. We like Telecoms, Industrial and Financial stocks – which benefit from visible growth drivers and benign interest rates.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.