

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	23.06 million units (31 August 2015)
Fund Size	RM 50.14 million (31 August 2015)
Unit NAV	RM 2.1744 (31 August 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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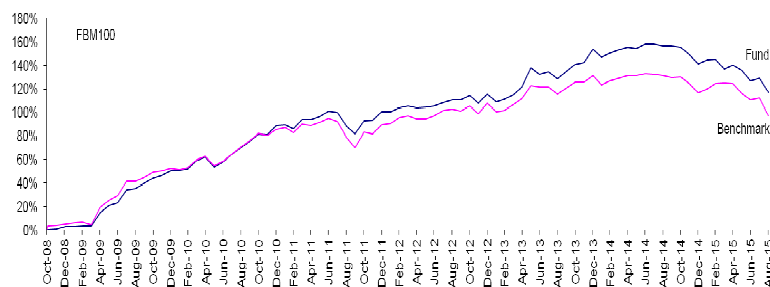
WHERE THE FUND INVESTS

Trading Services	27.80%	Technology	4.27%
Finance	20.92%	Construction	2.51%
Industrial Products	12.63%	REITS	1.69%
Consumer Products	8.37%	Cash	17.14%
IPC	4.67%	Total	100.00%

TOP 10 HOLDINGS

Public Bank Bhd - Local	7.59%
Malayan Banking Bhd	7.49%
Malakoff Corp Bhd	5.92%
Kossan Rubber Industries	5.83%
Tenaga Nasional Bhd	5.72%
Telekom Malaysia Bhd	4.95%
CIMB Group Hldgs Bhd	4.82%
Digi.com Bhd	4.24%
Berjaya Food Bhd	4.14%
Fraser & Neave Hldg Bhd	3.46%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-9.86	-5.14	-7.71	-11.43	-15.11	3.27	117.44
Benchmark	-9.13	-7.22	-8.91	-12.26	-14.69	-2.90	97.17

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In August 2015, the Fund fell 5.14%, outperforming the benchmark by 2.08%. Year-to-date ("YTD"), the Fund fell 9.86%, while the benchmark was down 9.13%

We expect corporate earnings to be downgraded post results season, as the recent second quarter of 2015 ("2Q15") earnings continued to disappoint. Market continues to be very narrow and lacks positive catalysts. Healthy earnings growth is essential for the market to move up from here. Earnings Per Share ("EPS") growth is 0% and 9.5% for 2015 and 2016 respectively, with corresponding Price Earnings Ratio ("PER") of 16.1 times and 14.7 times. Despite the sharp correction, the FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMKLIC") continues to look fair for 2016.

On the equity strategy, we keep the portfolio conservative, focusing on stock selections for outperformance. We continue to favour stocks which show strong growth despite being in a low growth environment. As such, we like Exporters (Technology, Gloves, Furniture), Ports and Utilities. We remain underweighted in Oil & Gas, Plantations, Telcos and Financials.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.