



2015

Takaful Investment-Linked Fund
Performance Report

Laporan Prestasi Dana
Berkaitan-Pelaburan Takaful



IMPORTANT NOTICE *NOTIS PENTING*


Please be informed that the funds daily unit prices are available on our website at www.sunlifemalaysia.com and you may also find the monthly unit prices in the New Straits Times and Berita Harian newspapers.

Harap maklum bahawa harga unit harian dana-dana boleh didapati di laman web kami di www.sunlifemalaysia.com dan anda juga boleh menyemak harga unit bulanan dalam surat khabar New Straits Times dan Berita Harian.

Sun Life Malaysia Takaful Berhad



CONTENTS



2 - 3	CEO's Message
4	Market Review And 2016 Outlook
5 - 8	Fund Objectives/Policies
9 - 11	Sun Life Malaysia Islamic Bond Fund ("SLMIB")
12 - 14	Sun Life Malaysia Islamic Equity Fund ("SLMIE")
15 - 17	Sun Life Malaysia Islamic World Equity Fund ("SLMIWE")
18 - 20	Sun Life Malaysia Islamic Asia Pacific Equity Fund ("SLMIAPE")
21 - 23	Sun Life Malaysia Aiman Select Income Fund ("SLMASI")
24	Statement By Manager
25 - 26	Independent Auditors' Report To The Certificateholders
27 - 28	Statements Of Assets And Liabilities
29 - 30	Statements Of Income And Expenditure
31 - 32	Statements Of Changes In Net Asset Value
33 - 36	Notes To The Financial Statements

CEO's Message



Dear Sir/Madam,

Having a contract with us means you have thought about what's important to you, for example, your family, your lifestyle and your asset and making sure they're protected to the best of your ability. We are glad that you have done so through our investment-linked protection plan, allowing us the opportunity to be by your side through rain or shine.

2015 has been an eventful year as we witnessed significant shifts in the landscape of financial markets globally, namely weak economic growth with the exception of the United States, market volatility and diverging monetary policies. In the first half of the year, market was grappling with fears of a possible break-up of both the European Union and its common currency during the height of the Greek crisis. Domestic factors such as the implementation of Goods and Services Tax in April 2015 and the on-going subsidies roll-back by the Malaysian government hit consumer sentiment while investors' confidence was also shaken by the numerous political issues.

Despite the global growth slowdown, falling commodities prices, the China factor and the U.S. Federal Reserve interest rate hike have negatively impacted markets globally, our MYR based funds invested in global and regional equities have benefited from the depreciation in Ringgit. Malaysia sukuk funds returned positively while Malaysia equity funds did relatively poorer given the negative return in broader equity market.

Nonetheless, we are pleased to inform that Sun Life Malaysia introduced a full suite of investment-linked funds this year ranging from global Islamic equities, domestic Islamic equities, balanced to sukuk funds to provide opportunity for a well-diversified investment-linked portfolio, generating decent returns in the midst of market volatility. For investors with long term investment objectives, one of the keys to weathering market volatility could be dollar cost averaging, by staying invested at regular intervals throughout your investment period.

Company's progress in 2015 at a glance

2015 has been an eventful year of significant developments such as:

- We sealed a tripartite agreement with Telekom Malaysia (TM) and VADS Berhad to offer 2 million TM home customers access to our suite of products, and enhanced our distribution footprint by successfully securing renewal of our partnership with Bank Rakyat which allows us to reach out to more Malaysians through their 5 million strong customer base nationwide.

CEO's Message (continued)

- We launched various new products such as Takaful Suria, Sun EduSmart, Sun Dengue Protector, Sun MaxiMed-i, Sinar MediXtra and many more, all designed to offer our customers lifetime financial security and peace of mind.
- We enhanced our Money for Life portal www.moneyforlife.my, to help Malaysians better understand and identify their financial needs at different life stages through an interactive roleplaying game format.
- We continued to focus on the delivery of positive customer experience through a series of initiatives. We inculcated a customer oriented culture within the Company, created customer reward programme, elevated brand awareness as well as simplified our contract documents and customers correspondences. Our efforts saw the positive improvement in our customer advocacy score where more customers are willing to refer Sun Life Malaysia to their families and friends for their takaful needs.
- We remain mindful of our role as a socially responsible corporate citizen through our corporate responsibility (CR) partnership with two non-governmental organisations, Diabetes Malaysia and HOPE Worldwide Malaysia. We provided financial sponsorship to help diabetic patients manage the disease and ran preventive health programmes for underprivileged community to improve their overall wellness. Our “Brighter YOU” CR programmes in 2015 benefited 394 disadvantaged families through 24 activities, with the help of 198 staff who contributed a total of 891 volunteering hours.

Moving forward

We assure you that we remain committed to providing unparalleled service and financial solutions to help you achieve lifetime financial security. We will continue to manage our business around the evolving needs of our customers, so that we can be at the forefront of change and deliver value – because value is what our customers and stakeholders deserve.

Last but not least, we thank you for your continued patronage and here's wishing you a brighter year ahead.

MUHAMMAD FIKRI MOHAMAD RAWI
Chief Executive Officer
Sun Life Malaysia Takaful Berhad

MARKET REVIEW AND 2016 OUTLOOK

A few major themes were playing out in the financial markets in 2015, namely, weak economic growth with the exception of the United States, market volatility and diverging monetary policies. Global economic growth in 2015 was weak with an expected growth of 3.10% as compared to earlier forecast of 3.50%. In the 1H2015, market was grappling with fears of a possible break-up of both the European Union and its common currency during the height of the Greek crisis. Closer to home, China's government continued to engineer a slowdown in the economy with the current Gross Domestic Product (GDP) growth guidance of 6.80-6.90%. The slowdown, in turn, caused commodities prices to fall throughout the year:- Brent oil was down by 35%, iron ore was down by 35% while crude palm oil hit a low of RM1,800/metric tonne. Around June-July period, China onshore stock market, CSI 300 Index, fell 34% from its peak and in August, the China authorities spooked markets with an unexpected devaluation of the Renminbi. Malaysia was not spared from these negative factors given that China is our top trading partner. The Ringgit surged past the key psychological points of RM3.80 and RM4.00 hitting a high of RM4.48. Domestic factors such as the implementation of the Goods and Services Tax in April 2015 and the ongoing subsidies roll-back by the Malaysian government hit consumer sentiment while investors' confidence was also shaken by the political noise emanating from the corridors of power. Malaysia's 2015 GDP is expected to be in the range of 4.50-5.50%. Foreigners were net sellers in the equity market. Estimated net outflow was RM19.3 billion with the KLCI closing the year at 1,680.

On the monetary front, the US Federal Reserve (US Fed) finally delivered its rate hike in December, pushing policy rate to 0.25-0.50%, thereby, ending its chapter on quantitative easing which begun in December 2008. Meanwhile, the People's Bank of China and the European Central Bank eased monetary policies while Japan continued with their quantitative easing stimulus during the year. Locally, Bank Negara Malaysia held its Overnight Policy Rate (OPR) unchanged at 3.25%. Foreigners were also net sellers in the bond and sukuk market, with a net outflow of RM11.1 billion. We saw foreigners returning to the domestic market at the end of the year but the buying interests were focused mainly on the short end of the sovereign curve resulting in a steep yield curve.

Heading into 2016, the same headwinds are expected to continue to plague the financial markets. At the turn of the year, the World Bank had already trimmed its global growth forecasts by 0.40% from 3.30% to 2.90%. The divergence in monetary policies will be more apparent with the US Fed having just started on its higher rate cycle while the rest of the world is likely to continue with their current loose monetary policies or even consider more easing to counter the weak economic growth. Domestically, official forecast is for growth to moderate to 4.00-5.00%. Primary driver of growth will still be domestic demand but government spending will be pressured by persistent low oil prices. On the fiscal deficit front, the Government is committed to meet its -3.1% target as presented in the Budget 2016.

We remain cautious on equities' valuation as current earnings forecast are relatively optimistic given the weak economy outlook. However, an extreme downside would present a good long-term buying opportunity. We will continue to stay invested in the defensive earnings sector while waiting for opportunities to increase equities exposure. Inflation is expected to pick up moderately but OPR is expected to remain at 3.25% with risks to the downside. Domestic bond market is expected to remain choppy with bias towards further steeping of the sovereign curve. Strategy-wise, we prefer to maintain short duration to minimize the impact of market volatility while looking for opportunities to increase the book yields.

FUND OBJECTIVES/POLICIES

SUN LIFE MALAYSIA ISLAMIC BOND FUND (SLMIB)

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

The fund's Net Asset Value ("NAV") may be invested in the Malaysian Shariah-compliant fixed income securities. All new fixed income securities must carry a minimum rating of "AA3" or "P1" or equivalent as determined by rating agencies established in Malaysia. In line with its objective, the investment strategy and policy of the fund is to invest in a diversified portfolio of approved fixed income securities at all times.

Shariah-compliant fixed income securities	Minimum of 80% in fixed income securities
Shariah-compliant fixed income securities selection for the funds	Islamic fixed income securities that carry a minimum rating of AA3 or P1 or equivalent as determined by rating agencies established in Malaysia.
Investors' risk profile	Low
Investment horizon of investor	5-7 years

Note: There is no change in the fund objective, restriction and limitation during the year.

SUN LIFE MALAYSIA ISLAMIC EQUITY FUND (SLMIE)

The objective of the fund is to provide capital growth over the medium to long-term time frame primarily through various growth-oriented Shariah-compliant equities from the list of Shariah-compliant securities by Shariah Advisory Council of the Securities Commission Malaysia.

The fund may invest up to 98% of its NAV in Shariah-compliant equities from the List of Shariah-compliant securities by Shariah Advisory Council of the Securities Commission Malaysia. In line with its objective, the strategy of the fund will focus on investment in shares of companies with growth potential and listed on the main board of Bursa Malaysia Securities Berhad (BMB).

Shariah-compliant equity range	Minimum of 80%, Maximum of 98% of NAV
Liquid assets***	Balance
Equity selection for the funds	List of Shariah-compliant securities by Shariah Advisory Council of the Securities Commission Malaysia
Investor's risk profile	High
Investment horizon of investor	5-10 years

*** Shariah-compliant fixed income securities, short-term placements and cash

Note: There is no change in the fund objective, restriction and limitation during the year.

FUND OBJECTIVES/POLICIES (continued)

Sun Life Malaysia Islamic World Equity Fund (SLMIWE)

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

The target fund invests 90%-100% of its NAV in Shariah-compliant equities and equity-related securities. The remainder of the NAV of the target fund not invested in Shariah-compliant equities and equity-related securities will be invested in Islamic liquid asset and/or held in cash. The asset allocation of the target fund is as follows:

Shariah-compliant equity range of funds	Minimum of 90% and up to 100% of NAV
Shariah-compliant fixed income securities range of funds	Minimum of 0% and up to 10% of NAV
Shariah-compliant cash range of funds	Minimum 2% of NAV
Shariah-compliant equity selection for the funds	Including, but not limited to Canada, United States of America, United Kingdom, France, Germany, Italy, Netherlands, Sweden, Switzerland, Japan, Australia, China, Hong Kong, Korea, Singapore, Taiwan, Brazil and Mexico equities.
Investor's risk profile	High
Investment horizon of investor	5-10 years

Note: There is no change in the fund objective, restriction and limitation during the year.

FUND OBJECTIVES/POLICIES

(continued)

SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY FUND (SLMIAPE)

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

The target fund is predominantly an equity fund which invests through equity securities of companies domiciled in, listed in, and/or have significant operations in the emerging and developed markets of Asia Pacific ex Japan, i.e. Hong Kong SAR, Taiwan, Korea, the People's Republic of China, Indonesia, Malaysia, India, Thailand, the Philippines, Sri Lanka, Singapore, Australia and New Zealand. The investments in Sukuk must satisfy a minimum rating requirement of at least a "BBB3" or "P2" rating by RAM or equivalent rating by MARC or by local rating agency(ies) of the country; "BB" by S&P or equivalent rating by Moody's or Fitch. The asset allocation of the target fund is as follows:

Shariah-compliant equity range of funds	Minimum 70% and up to 98% of NAV
Shariah-compliant fixed income securities	Up to 30% of NAV
Shariah-compliant cash range of funds	Minimum 2% of NAV
Investor's risk profile	High
Investment horizon of investor	5-10 years

Note: There is no change in the fund objective, restriction and limitation during the year.

FUND OBJECTIVES/POLICIES (continued)

SUN LIFE MALAYSIA AIIMAN SELECT INCOME FUND (SLMASI)

This fund feeds into Affin Hwang AIIMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments.

The target fund will invest in a diversified portfolio of Sukuks, Shariah compliant equities and Islamic money market instruments. The investments in Sukuks would consist of Malaysian and foreign-issued Sukuks whether issued by government or companies. The target fund seeks to invest in foreign markets where the regulatory authorities are members of the International Organization of Securities Commissions ("IOSCO"). These include, but are not limited to the following countries: Australia, Bahrain, China, Egypt, Hong Kong, India, Indonesia, Kazakhstan, Korea, Philippines, Saudi Arabia, Singapore, Taiwan, Thailand, Turkey, Qatar and United Arab Emirates. The asset allocation of the target fund is as follows:

Shariah-compliant fixed income securities	Minimum of 60% and up to maximum 100% of NAV
Shariah-compliant equity range	Maximum 40% of NAV
Shariah-compliant cash range of funds	Balance
Shariah-compliant fixed income securities selection for the funds	Islamic fixed income securities that carry a minimum rating of AA3 or P1 or equivalent as determined by rating agencies established in Malaysia.
Investor's risk profile	Medium
Investment horizon of investor	5-10 years

Note: There is no change in the fund objective, restriction and limitation during the year.

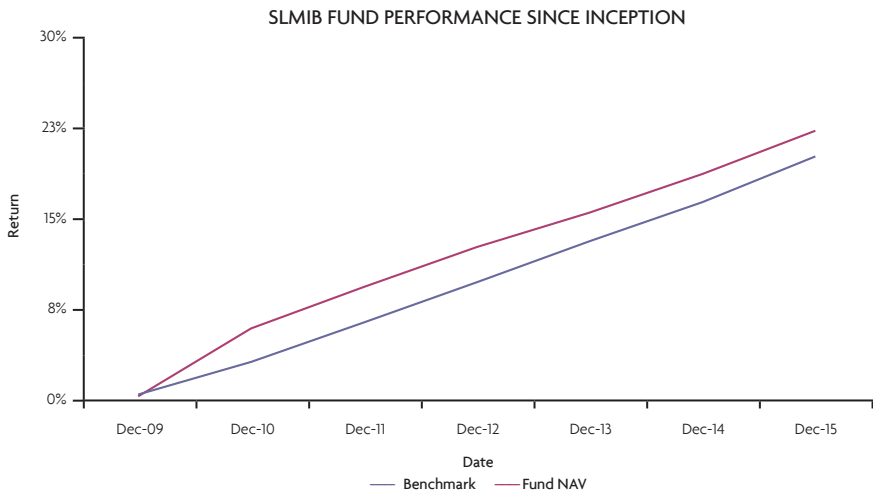
SUN LIFE MALAYSIA ISLAMIC BOND FUND (“SLMIB”)

The Fund Performance since inception to 31 December 2015

	31 Dec 2015 (%)	31 Dec 2014 (%)	31 Dec 2013 (%)	31 Dec 2012 (%)	31 Dec 2011 (%)	Since Inception (%)
Performance (NAV)	3.1	2.9	2.6	3.1	3.4	22.8
Benchmark (12 mth FRIA-i*)	3.4	3.0	3.2	3.2	3.3	20.6

**Fixed Return Income Account-i*

The fund registered a return of 3.1% as compared to its benchmark of 3.4% for the period under review.



SUN LIFE MALAYSIA ISLAMIC BOND FUND (“SLMIB”)

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

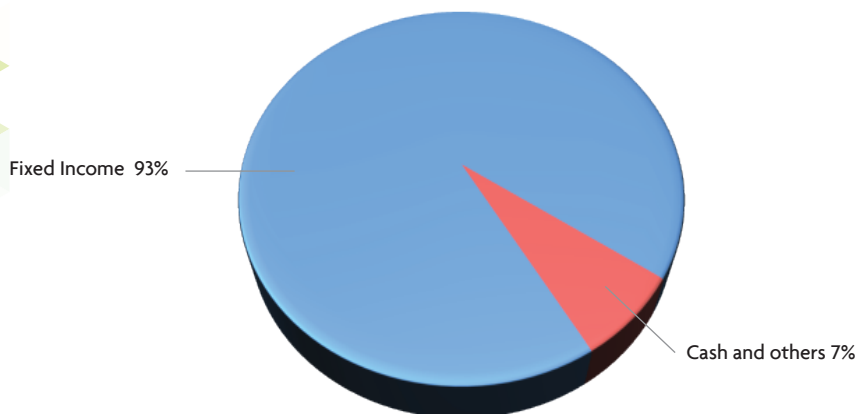
	31 Dec 2015	31 Dec 2014	31 Dec 2013	31 Dec 2012	31 Dec 2011
NAV (RM'000)	5,047	4,777	4,464	4,343	4,166
NAV/Unit (RM)	1.2276	1.1906	1.1576	1.1281	1.0940
No. of Units ('000)	4,112	4,012	3,857	3,850	3,808
Highest NAV for the year (RM)	1.2277	1.1906	1.5200	1.1281	1.0952
Lowest NAV for the year (RM)	1.1908	1.1569	1.1284	1.0940	1.0575
Annual Return	3.1%	2.9%	2.6%	3.1%	3.4%
Total Annual Return Breakdown					
a) Capital Growth	3.1%	2.9%	2.6%	3.1%	3.4%
b) Income Distribution	-	-	-	-	-
Average Annual Return					
a) One year period	3.1%	2.9%	2.6%	3.1%	3.4%
b) Three years period	2.9%	2.9%	3.0%	4.1%	3.1%
c) Five years period	3.0%	3.5%	3.0%	-	-
Charges					
a) Fund management fee	1.0%	1.0%	1.0%	1.0%	1.0%
b) Audit fees (RM'000)	3.5	3.5	3.5	3.5	3.3
c) Taxation (% of annual investment income)	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Fixed Income	4,689	4,532	4,071	3,824	3,967
Cash and others	358	245	393	519	199

SUN LIFE MALAYSIA ISLAMIC BOND FUND (“SLMIB”)

(continued)

ASSET ALLOCATION

SLMIB FUND ASSET EXPOSURE AS AT 31 DECEMBER 2015



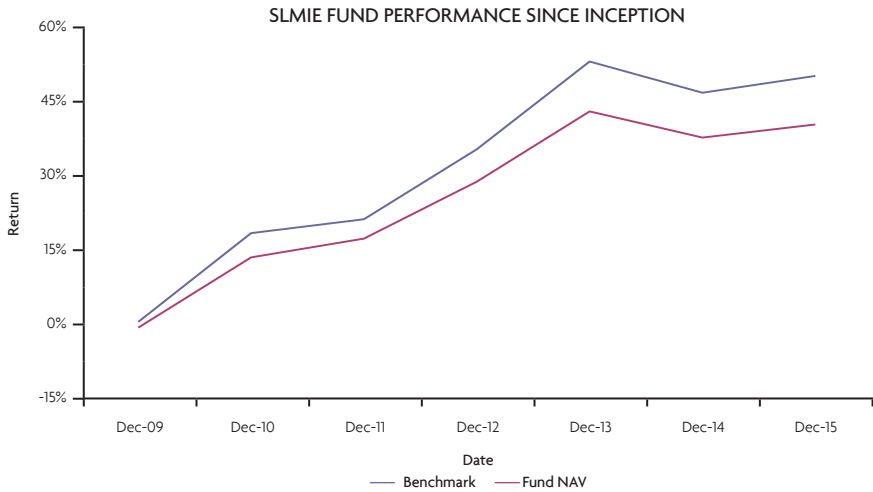
Fixed Income Securities	Maturity Date	Rating	Total Holdings ('000)	Cost (RM'000)	Market Value (RM'000)	% of NAV
AMAN IMTN 3.600% 08.03.2016	8-Mar 2016	AAA IS	500	500	500	9.9%
BGSM MGMT 5.9000% 28.12.2016	28-Dec 2016	AA3	500	521	508	10.1%
BGSM MGMT IMTN 6.1000% 28.12.2017	28-Dec 2017	AA3	500	516	515	10.2%
FRL IMTN 4.450% 31.07.2017	31-Jul 2017	AA2	500	502	502	9.9%
GII 4.295% 31.10.2018	31-Oct 2018	NR(LT)	500	510	511	10.1%
KEVSB IMTN 4.220% 05.07.2017	5-Jul 2017	AA+ IS	900	900	901	17.8%
PLUS BERHAD IMTN 3.990% 12.01.2018	12-Jan 2018	AAA IS	250	251	250	5.0%
SEB IMTN 4.500% 04.07.2019	4-Jul 2019	AA1	1,000	1,000	1,002	19.9%
Total			4,650	4,700	4,689	

SUN LIFE MALAYSIA ISLAMIC EQUITY FUND (“SLMIE”)

The Fund Performance since inception to 31 December 2015

	31 Dec 2015 (%)	31 Dec 2014 (%)	31 Dec 2013 (%)	31 Dec 2012 (%)	31 Dec 2011 (%)	Since Inception (%)
Performance (NAV)	1.9	-3.7	11.2	10.0	3.4	41.9
Benchmark (FBMS)	2.3	-4.2	13.3	11.8	2.4	52.0

The fund registered a return of 1.9% compared to its benchmark of 2.3% for the period under review.



SUN LIFE MALAYSIA ISLAMIC EQUITY FUND (“SLMIE”) (continued)

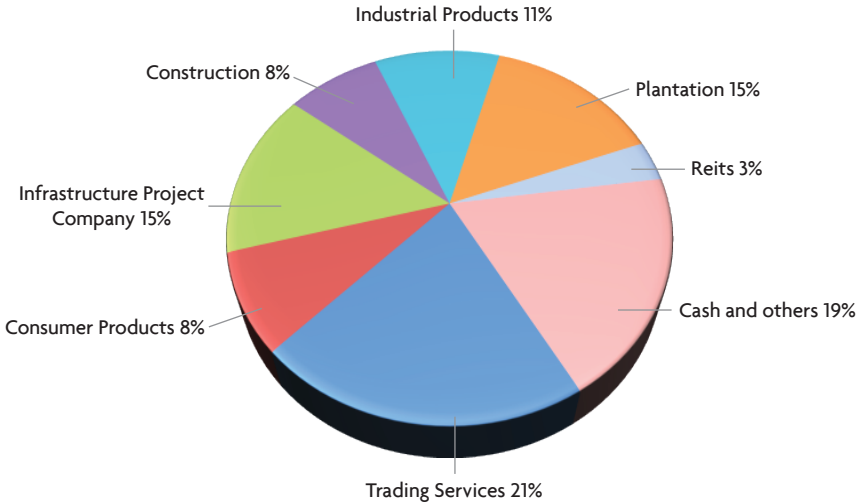
ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2015	31 Dec 2014	31 Dec 2013	31 Dec 2012	31 Dec 2011
NAV (RM'000)	11,815	11,553	11,311	11,027	16,404
NAV/Unit (RM)	1.4191	1.3920	1.4462	1.3007	1.1828
No. of Units ('000)	8,325	8,299	7,821	8,477	13,869
Highest NAV for the year (RM)	1.4752	1.4858	1.4464	1.3007	1.2151
Lowest NAV for the year (RM)	1.3131	1.2632	1.2514	1.1709	1.0089
Annual Return	1.9%	-3.7%	11.2%	10.0%	3.4%
Total Annual Return Breakdown					
a) Capital Growth	1.9%	-3.7%	11.2%	10.0%	3.4%
b) Income Distribution	-	-	-	-	-
Average Annual Return					
a) One year period	1.9%	-3.7%	11.2%	10.0%	3.4%
b) Three years period	3.1%	5.8%	8.2%	9.3%	5.9%
c) Five years period	4.6%	7.1%	7.8%	-	-
Charges					
a) Fund management fee	1.5%	1.5%	1.5%	1.5%	1.5%
b) Audit fees (RM'000)	3.5	3.5	3.5	3.5	3.3
c) Taxation (% of annual investment income)	8%	8%	8%	8%	8%
Category and composition of the fund (RM'000)					
Equity	9,581	9,300	10,120	8,966	15,805
Trading Services	2,453	5,010	4,551	3,778	6,352
Consumer Products	999	230	-	-	664
Infrastructure Project Company	1,721	1,023	1,274	760	1,740
Construction	949	976	1,178	284	2,488
Industrial Products	1,282	1,308	481	386	1,730
Plantation	1,763	-	676	2,428	2,305
Properties	-	525	1,106	509	526
Finance	-	-	-	405	-
Reits	414	228	854	416	-
Cash and others	2,234	2,253	1,192	2,060	599

SUN LIFE MALAYSIA ISLAMIC EQUITY FUND (“SLMIE”) (continued)

ASSET ALLOCATION

SLMIE FUND ASSET EXPOSURE AS AT 31 DECEMBER 2015



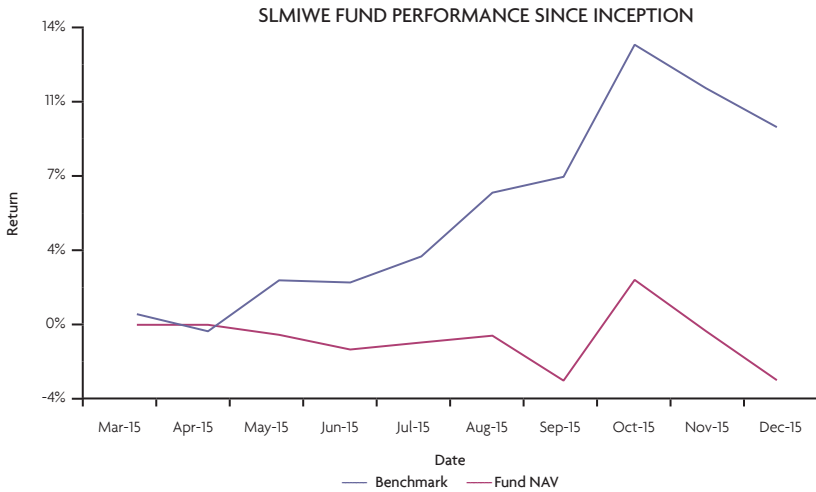
Equities	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Al-'Aqar KPJ REIT	296,100	403,272	414,540	3.5%
Bintulu Port Holdings Berhad	96,200	658,720	690,716	5.8%
Dialog Group Bhd	350,000	566,370	560,000	4.7%
Gamuda Berhad	90,400	423,326	421,264	3.6%
Genting Plantations Berhad	80,000	831,268	848,000	7.2%
IJM Corporation Berhad	116,600	358,414	394,108	3.3%
KPJ Healthcare Berhad	219,600	778,026	926,712	7.8%
Kuala Lumpur Kepong Berhad	40,000	908,300	915,200	7.7%
Lafarge Malayan Cement Bhd	15,000	153,684	133,200	1.1%
Nestle (Malaysia) Berhad	1,500	107,690	110,100	0.9%
NTPM Holdings Bhd	862,000	610,447	754,250	6.4%
Petronas Gas Berhad	31,800	593,791	721,860	6.1%
Tenaga Nasional Berhad	75,000	994,684	999,000	8.5%
UEM Edgenta Berhad	200,000	669,934	662,000	5.6%
Westports Holdings Bhd	250,000	971,290	1,030,000	8.7%
Total	2,724,200	9,029,216	9,580,950	

SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY FUND ("SLMIWE")

The Fund Performance since inception to 31 December 2015

	31 Dec 2015 (%)	Since Inception (%)
Performance (NAV)	-2.6	-2.6
Benchmark (MSCI ACWI Islamic (Shariah) Index.)	9.3	9.3

The fund registered a return of negative 2.6% as compared to its benchmark of 9.3% for the period under review.



SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY FUND ("SLMIWE") (continued)

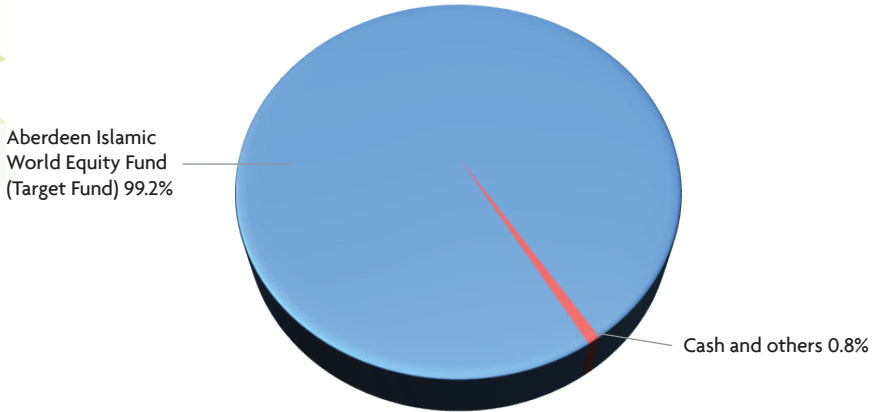
ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2015
NAV (RM'000)	390
NAV/Unit (RM)	0.9740
No. of Units ('000)	400
Highest NAV for the year (RM)	1.0387
Lowest NAV for the year (RM)	0.9584
Annual Return	-2.6%
Total Annual Return Breakdown	
a) Capital Growth	-2.6%
b) Income Distribution	-
Average Annual Return	
a) One year period	-2.6%
b) Three years period	-
c) Five years period	-
Charges	
a) Fund management fee	-
b) Audit fees (RM'000)	-
c) Taxation (% of annual investment income)	8.0%

SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY FUND ("SLMIWE") (continued)

ASSET ALLOCATION

SLMIWE FUND ASSET EXPOSURE AS AT 31 DECEMBER 2015



Asset Allocation	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Aberdeen Islamic World Equity Fund (Target Fund)	286,873	406,515	386,389	99.2%
Cash and others			3,165	0.8%
	286,873	406,515	389,554	100.0%

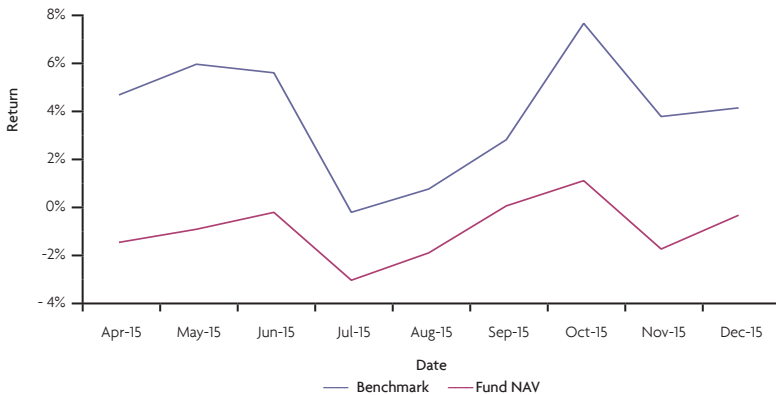
SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY FUND ("SLMIAPE")

The Fund Performance since inception to 31 December 2015

	31 Dec 2015 (%)	Since Inception (%)
Performance (NAV)	-0.3	-0.3
Benchmark (Dow Jones Islamic Market Asia Pacific ex-Japan Index.)	4.2	4.2

The fund registered a return of negative 0.3% as compared to its benchmark of 4.2% for the period under review.

SLMIAPE FUND PERFORMANCE SINCE INCEPTION



SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY FUND ("SLMIAPE") (continued)

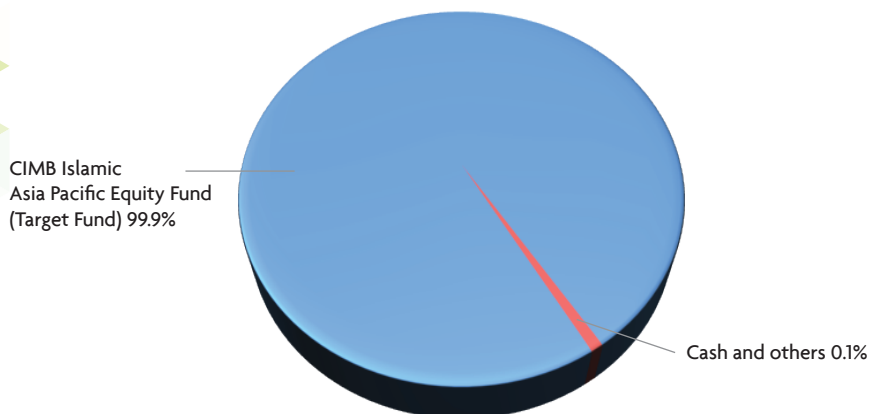
ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2015
NAV (RM'000)	1,221
NAV/Unit (RM)	0.9973
No. of Units ('000)	1,226
Highest NAV for the year (RM)	1.0188
Lowest NAV for the year (RM)	0.9555
Annual Return	-0.3%
Total Annual Return Breakdown	
a) Capital Growth	-0.3%
b) Income Distribution	-
Average Annual Return	
a) One year period	-0.3%
b) Three years period	-
c) Five years period	-
Charges	
a) Fund management fee	-
b) Audit fees (RM'000)	-
c) Taxation (% of annual investment income)	8.0

SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY FUND ("SLMIAPE") (continued)

ASSET ALLOCATION

SLMIAPE FUND ASSET EXPOSURE AS AT 31 DECEMBER 2015



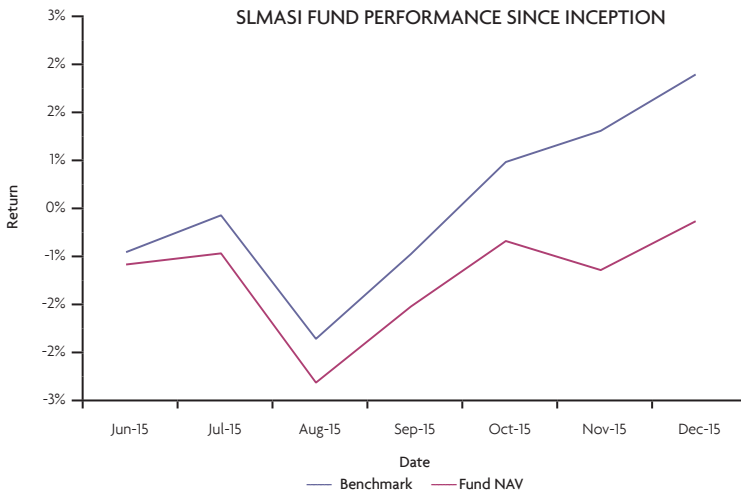
Asset Allocation	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
CIMB Islamic Asia Pacific Equity Fund (Target Fund)	1,648,746	1,214,294	1,220,072	99.9%
Cash and others			952	0.1%
	1,648,746	1,214,294	1,221,024	100.0%

SUN LIFE MALAYSIA AIIMAN SELECT INCOME FUND ("SLMASI")

The Fund Performance since inception to 31 December 2015

	31 Dec 2015 (%)	Since Inception (%)
Performance (NAV)	-0.2	-0.2
Benchmark (70% 12-month MBB GIA+30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA))	2.2	2.2

The fund registered a return of negative 0.2% as compared to its benchmark of 2.2% for the period under review.



SUN LIFE MALAYSIA AIIAMAN SELECT INCOME FUND ("SLMASI") (continued)

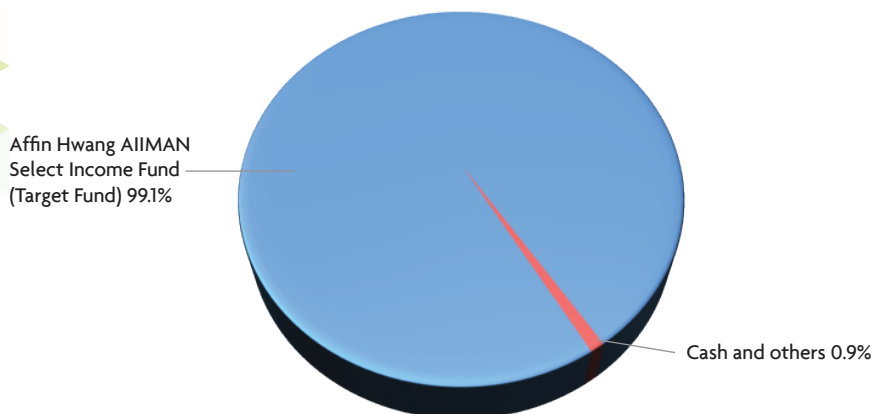
ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2015
NAV (RM'000)	51
NAV/Unit (RM)	0.9980
No. of Units ('000)	51
Highest NAV for the year (RM)	1.0000
Lowest NAV for the year (RM)	0.9687
Annual Return	-0.2%
Total Annual Return Breakdown	
a) Capital Growth	-0.2%
b) Income Distribution	-
Average Annual Return	
a) One year period	-0.2%
b) Three years period	-
c) Five years period	-
Charges	
a) Fund management fee	-
b) Audit fees (RM'000)	-
c) Taxation (% of annual investment income)	8.0%

SUN LIFE MALAYSIA AIIMAN SELECT INCOME FUND ("SLMASI") (continued)

ASSET ALLOCATION

SLMASI FUND ASSET EXPOSURE AS AT 31 DECEMBER 2015



Asset Allocation	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Affin Hwang AIIMAN Select Income Fund (Target Fund)	98,559	51,659	50,373	99.1%
Cash and others	-	-	478	0.9%
	98,559	51,659	50,851	100.0%

STATEMENT BY MANAGER

I, Muhammad Fikri Mohamad Rawi, Chief Executive Officer of Sun Life Malaysia Takaful Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial information set out on pages 27 to 36 of Sun Life Malaysia Takaful Investment-Linked Funds consisting of Sun Life Malaysia Islamic Bond Fund (“SLMIB”), Sun Life Malaysia Islamic Equity Fund (“SLMIE”), Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”), Sun Life Malaysia Islamic Asia Pacific Equity Fund (“SLMIAPE”), and Sun Life Malaysia Aiiman Select Income Fund (“SLMASI”) as at 31 December 2015 have been properly drawn up in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

On behalf of the Manager,

MUHAMMAD FIKRI MOHAMAD RAWI
Chief Executive Officer

Kuala Lumpur
30 March 2016



INDEPENDENT AUDITORS' REPORT TO THE CERTIFICATEHOLDERS

Report On The Financial Information

We have audited the financial information of the Funds, which comprise the statements of assets and liabilities as at 31 December 2015, the statements of income and expenditure and changes in net asset value of the Funds for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 27 to 36.

Manager's Responsibility for the Financial Information

Sun Life Malaysia Takaful Berhad ("the Manager of the Funds") is responsible for the preparation of financial information in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia, and for such internal control as the Manager of the Funds determines are necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial information based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial information are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Manager's preparation of financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Manager, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT TO THE CERTIFICATEHOLDERS (continued)

Opinion

In our opinion, the financial information of the Funds have been properly prepared in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Other Matters

This report is made solely to the certificateholders of the Funds, as a body in accordance with the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Chartered Accountants

Kuala Lumpur
30 March 2016

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2015

2015					
	SLMIB Fund	SLMIE Fund	SLMIWE Fund	SLMIAPE Fund	SLMASI Fund
	RM	RM	RM	RM	RM
Investments:					
Quoted Shariah-approved shares	-	9,580,950	-	-	-
Government Islamic Papers	511,290	-	-	-	-
Unquoted corporate Sukuks	4,177,775	-	-	-	-
Investment in Unit Trust Funds	-	-	386,389	1,220,072	50,373
Deferred tax assets	950	-	1,610	-	103
Current tax assets	-	-	103	-	-
Receivables	32	346,545	35,476	1,887	71
Investment income due and accrued	65,108	5,213	-	-	-
Cash and bank balances	316,923	1,965,920	600	960	304
TOTAL ASSETS	5,072,078	11,898,628	424,178	1,222,919	50,851
Deferred tax liabilities	-	44,139	-	462	-
Current tax liabilities	16,896	21,580	-	8	-
Payables	7,776	18,276	34,623	1,425	-
TOTAL LIABILITIES	24,672	83,995	34,623	1,895	-
NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATEHOLDERS	5,047,406	11,814,633	389,555	1,221,024	50,851
REPRESENTED BY:					
Certificateholders' capital	4,153,363	7,206,927	409,325	1,215,666	50,641
Undistributed gain/(loss) carried forward	894,043	4,607,706	(19,770)	5,358	210
Certificateholders' liabilities	5,047,406	11,814,633	389,555	1,221,024	50,851
Units in circulation	4,111,564	8,325,477	399,933	1,225,790	50,952
Net asset value per unit	1.23	1.42	0.97	1.00	1.00

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2015 (continued)

	2014				
	SLMIB Fund	SLMIE Fund	SLMIWE Fund	SLMIAPE Fund	SLMASI Fund
	RM	RM	RM	RM	RM
Investments:					
Quoted Shariah-approved shares	-	9,299,803	-	-	-
Unquoted corporate Sukuks	4,532,470	-	-	-	-
Government Islamic Papers	-	-	-	-	-
Investment in Unit Trust Funds	-	-	-	-	-
Deferred tax assets	1,572	-	-	-	-
Current tax assets	-	27,953	-	-	-
Receivables	696	4,659	-	-	-
Investment income due and accrued	46,261	9,224	-	-	-
Cash and bank balances	221,031	2,482,562	-	-	-
TOTAL ASSETS	4,802,030	11,824,201	-	-	-
Deferred tax liabilities	-	54,628	-	-	-
Current tax liabilities	16,976	-	-	-	-
Payables	7,812	216,915	-	-	-
TOTAL LIABILITIES	24,788	271,543	-	-	-
NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATEHOLDERS	4,777,242	11,552,658	-	-	-
REPRESENTED BY:					
Certificateholders' capital	4,031,919	7,157,049	-	-	-
Undistributed gain carried forward	745,323	4,395,609	-	-	-
Certificateholders' liabilities	4,777,242	11,552,658	-	-	-
Units In circulation	4,012,308	8,299,226	-	-	-
Net asset value per unit	1.19	1.39	-	-	-

The accompanying notes are an integral part of these financial information.

STATEMENTS OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	2015				
	SLMIB Fund	SLMIE Fund	SLMIWE Fund	SLMIAPE Fund	SLMASI Fund
	RM	RM	RM	RM	RM
Profit income:					
Deposits with Islamic financial institutions	13,783	53,253	5	7	4
Unquoted corporate Sukuks	202,225	-	-	-	-
Government Islamic Papers	531	-	-	-	-
Dividend income	-	304,494	-	-	-
Gain on disposal of investments	-	237,191	-	90	-
Unrealised capital gain on investments	8,140	-	-	5,778	-
Other Income	-	10,490	1,713	-	1,539
TOTAL INCOME	224,679	605,428	1,718	5,875	1,543
Less:					
Loss on disposal of investments	-	-	1,289	-	-
Unrealised capital loss on investments	5,695	131,118	20,126	-	1,286
Management fees	48,668	174,351	-	-	-
Administrative fees and expenses	4,078	66,282	73	47	47
Other outgo	622	-	-	462	-
TOTAL OUTGO	59,063	371,751	21,488	509	1,333
EXCESS OF INCOME OVER OUTGO/ (OUTGO OVER INCOME) BEFORE TAXATION	165,616	233,677	(19,770)	5,366	210
TAXATION	16,896	21,580	-	8	-
EXCESS OF INCOME OVER OUTGO/ (OUTGO OVER INCOME) AFTER TAXATION	148,720	212,097	(19,770)	5,358	210
UNDISTRIBUTED GAIN BROUGHT FORWARD	745,323	4,395,609	-	-	-
UNDISTRIBUTED GAIN/(LOSS) CARRIED FORWARD	894,043	4,607,706	(19,770)	5,358	210

STATEMENTS OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (continued)

	2014				
	SLMIB Fund	SLMIE Fund	SLMIWE Fund	SLMIAPE Fund	SLMASI Fund
	RM	RM	RM	RM	RM
Profit income:					
Deposits with Islamic financial institutions	12,289	39,953	-	-	-
Unquoted corporate Sukuks	186,583	-	-	-	-
Government Islamic Papers	-	-	-	-	-
Dividend income	-	305,495	-	-	-
Gain on disposal of investments	-	-	-	-	-
Unrealised capital gain on investments	-	-	-	-	-
Other Income	-	-	-	-	-
TOTAL INCOME	198,872	345,448	-	-	-
Less:					
Loss on disposal of investments	1,975	358,604	-	-	-
Unrealised capital loss on investments	2,068	233,113	-	-	-
Management fees	45,983	168,974	-	-	-
Administrative fees and expenses	4,037	67,792	-	-	-
Other outgo	-	-	-	-	-
TOTAL OUTGO	54,063	828,483	-	-	-
EXCESS OF INCOME OVER OUTGO/ (OUTGO OVER INCOME) BEFORE TAXATION	144,809	(483,035)	-	-	-
TAXATION	(15,586)	46,602	-	-	-
EXCESS OF INCOME OVER OUTGO/ (OUTGO OVER INCOME) AFTER TAXATION	129,223	(436,433)	-	-	-
UNDISTRIBUTED GAIN BROUGHT FORWARD	616,100	4,832,042	-	-	-
UNDISTRIBUTED GAIN CARRIED FORWARD	745,323	4,395,609	-	-	-

The accompanying notes are an integral part of these financial information.

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	2015				
	SLMIB Fund	SLMIE Fund	SLMIWE Fund	SLMIAPE Fund	SLMASI Fund
	RM	RM	RM	RM	RM
Net asset value at beginning of the financial year	4,777,242	11,552,658	-	-	-
Movement due to units created and cancelled during the financial year					
Net creation of units	327,293	1,698,654	525,990	1,408,891	67,210
Net cancellation of units	(205,849)	(1,648,776)	(116,665)	(193,225)	(16,569)
	121,444	49,878	409,325	1,215,666	50,641
Excess of income over outgo/(outgo over income) after taxation for the financial year:					
Unrealised capital gain/(loss)	2,445	(131,119)	(20,126)	5,778	(1,286)
Net realized income/(loss) after taxation	146,275	343,216	356	(420)	1,496
	148,720	212,097	(19,770)	5,358	210
Net asset value at end of the financial year	5,047,406	11,814,633	389,555	1,221,024	50,851

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (continued)

	2014				
	SLMIB Fund	SLMIE Fund	SLMIWE Fund	SLMIAPE Fund	SLMASI Fund
	RM	RM	RM	RM	RM
Net asset value at beginning of the financial year	4,464,271	11,311,233	-	-	-
Movement due to units created and cancelled during the financial year					
Net creation of units	342,467	1,629,138	-	-	-
Net cancellation of units	(158,719)	(951,280)	-	-	-
	183,748	677,858	-	-	-
Excess of income over outgo/(outgo over income) after taxation for the financial year:					
Unrealised capital loss	(2,068)	(233,113)	-	-	-
Net realised income/(loss) after taxation	131,291	(203,320)	-	-	-
	129,223	(436,433)	-	-	-
Net asset value at end of the financial year	4,777,242	11,552,658	-	-	-

The accompanying notes are an integral part of these financial information.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

1. PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

Sun Life Malaysia Takaful Investment-linked Funds consist of Sun Life Malaysia Islamic Bond Fund (“SLMIB”), Sun Life Malaysia Islamic Equity Fund (“SLMIE”), Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”), Sun Life Malaysia Islamic Asia Pacific Equity Fund (“SLMIAPE”) and Sun Life Malaysia Aiiiman Select Income Fund (“SLMASI”) (herein referred to collectively as “the Funds”).

The principal activities of the Funds are to invest in authorised investments. SLMIWE, SLMIAPE and SLMASI were launched on 13 February 2015, SLMIB and SLMIE were launched on 8 December 2009.

The Manager of the Funds is Sun Life Malaysia Takaful Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of General and Family Takaful business, including investment-linked business.

The Funds’ activities are conducted strictly in accordance with the requirements of the Shariah principles and are monitored by the Shariah Committee of the Manager.

2. BASIS OF PREPARATION

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of significant accounting policies. The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia (“BNM”) in all material aspects.

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the reported amounts of income and expenses during the reported financial year. It also requires the Manager to exercise its judgment in the process of applying the Funds’ accounting policies. Although these estimates are based on the Manager’s best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which requires significant judgment to be exercised.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (continued)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Investments

(i) Fair value through profit or loss financial assets (“FVTPL”)

Investments of the Funds are designated as financial assets at fair value through profit or loss (“FVTPL”) at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, these investments are re-measured at fair value. Fair value adjustments and realised gain and losses on de-recognition are recognised in the Statements of Income and Expenditure.

(ii) Fair value of financial assets

Quoted investments are valued based on the stock exchange closing market price as at the date of Statement of Assets and Liabilities.

Unquoted corporate Sukuks and Government Islamic Papers are valued based on indicative fair market prices quoted by reference to the quotations provided by bond pricing/rating agency at the date of the Statement of Assets and Liabilities.

Fair values of investment in unit trust funds are stated at the net asset value of the underlying funds at the date of the Statement of Assets and Liabilities.

Cash at bank and deposits with Islamic financial institutions are stated at approximately their carrying amount as at the date of Statement of Assets and Liabilities.

The unrealised gains or losses in value of investment are credited or charged to the Statement of Income and Expenditure.

(b) Cash and cash equivalents

Cash and cash equivalents consist of cash and bank balances and deposits held at Islamic financial institutions with original maturities of three months or less.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (continued)

(c) **Net creation of units**

Net creation of units represents Takaful contributions paid by certificateholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(d) **Net cancellation of units**

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by certificateholders. Net cancellation of units is recognised upon surrendering of the related Takaful contract.

(e) **Other income**

Other income comprises of the tax income arising from recognition of deferred tax and income arising from rebates of Management fees from the fund manager.

(f) **Other outgo**

Other outgo comprises of the tax expense arising from the recognition of deferred tax and bank charges and are recognised when incurred.

(g) **Income recognition**

Profit income is recognised on the accrual basis taking into account the effective yield of the asset.

Dividend income is recognised when the right to receive dividend has been established, generally when the security becomes ex-dividend.

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

(h) **Taxation**

Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statements of Assets and Liabilities.

Deferred taxation is recognised in full using the liability method, on temporary differences at the date of Statement of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (continued)

(h) **Taxation** (continued)

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted at the date of Statement of Assets and Liabilities.

Deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

(i) **Management fees**

Management fees are calculated on a daily basis based on the net asset values of the Funds.

4. **INVESTMENTS**

The details of investments of the Funds are set out on pages 9 to 23 of the Fund Performance Report.

5. **PERFORMANCE TABLE**

The performance table of the Funds is set out on pages 9 to 23 of the Fund Performance Report.



KANDUNGAN

- 
- 38 - 39** Perutusan Ketua Pegawai Eksekutif
 - 40** Ulasan Pasaran Dan Unjuran 2016
 - 41 - 44** Objektif/Dasar Dana
 - 45 - 47** Dana Sun Life Malaysia Islamic Bond (“SLMIB”)
 - 48 - 50** Dana Sun Life Malaysia Islamic Equity (“SLMIE”)
 - 51 - 53** Dana Sun Life Malaysia Islamic World Equity (“SLMIWE”)
 - 54 - 56** Dana Sun Life Malaysia Islamic Asia Pacific Equity (“SLMIAPE”)
 - 57 - 59** Dana Sun Life Malaysia Aiiiman Select Income (“SLMASI”)
 - 60** Penyata Pengurus
 - 61 - 62** Laporan Juruaudit Bebas Kepada Pemegang Sijil
 - 63 - 64** Penyata Aset Dan Liabiliti
 - 65 - 66** Penyata Pendapatan Dan Perbelanjaan
 - 67 - 68** Penyata Perubahan Nilai Aset Bersih
 - 69 - 72** Nota-Nota Kepada Penyata Kewangan

PERUTUSAN KETUA PEGAWAI EKSEKUTIF



Tuan/Puan,

Mempunyai kontrak kami bermakna anda tahu akan keutamaan anda, sebagai contoh, keluarga anda, gaya hidup anda dan aset anda, dan memastikan kesemuanya dilindungi sebaik mungkin berdasarkan kemampuan anda. Kami amat gembira anda telah memilih untuk berbuat demikian melalui pelan perlindungan berkaitan-pelaburan kami dan memberikan kami peluang untuk berada di sisi anda pada saat susah dan senang.

2015 merupakan tahun yang penuh peristiwa – kami telah menyaksikan perubahan yang ketara dalam landskap pasaran kewangan global, iaitu pertumbuhan ekonomi yang tidak memberangsangkan kecuali Amerika Syarikat, pasaran yang tidak menentu dan kepelbagaian dasar kewangan. Pada separuh pertama tahun ini, pasaran telah bergelut dengan kebimbangan mengenai kemungkinan pembubaran Kesatuan Eropah dan mata wangnya semasa kemuncak krisis di Greek. Faktor-faktor domestik seperti pelaksanaan Cukai Barang dan Perkhidmatan pada April 2015 dan pengurangan subsidi oleh kerajaan Malaysia menjejaskan sentimen pengguna manakala keyakinan pelabur juga terugat oleh pelbagai isu politik.

Walaupun pertumbuhan ekonomi global yang perlahan, kejatuhan harga komoditi, faktor China dan kenaikan kadar faedah rizab persekutuan Amerika Syarikat telah memberi kesan negatif kepada pasaran global, dana berdenominasi Ringgit Malaysia yang dilaburkan dalam ekuiti global dan serantau telah memperoleh manfaat daripada kejatuhan nilai Ringgit. Dana sukuk Malaysia kembali positif manakala dana ekuiti Malaysia kurang memuaskan berikutan pulangan negatif dalam pasaran ekuiti yang meluas.

Walau bagaimanapun, kami ingin memaklumkan bahawa Sun Life Malaysia telah memperkenalkan rangkaian penuh dana berkaitan-pelaburan pada tahun ini yang merangkumi ekuiti Islamic global, ekuiti Islamic domestik, dana seimbang dan sukuk bagi memastikan portfolio berkaitan-pelaburan yang pelbagai untuk menjana pulangan yang baik semasa ketidakstabilan pasaran. Bagi pelabur yang mempunyai objektif pelaburan jangka panjang, salah satu kunci untuk mengharungi turun naik pasaran adalah melalui pemurataan kos ringgit dengan mengekalkan pelaburan yang tetap dalam tempoh berkala sepanjang tempoh pelaburan.

Sekilas pandang pencapaian Syarikat pada tahun 2015

2015 merupakan tahun yang bermakna dan penuh dengan perkembangan signifikansi seperti:

- Kami memeterai perjanjian kerjasama tiga pihak dengan Telekom Malaysia (TM) dan VADS Berhad untuk menawarkan rangkaian produk kami kepada 2 juta pelanggan rumah TM, dan memperluaskan rangkaian pengedaran produk kami dengan memperbaharui perjanjian kerjasama bersama Bank Rakyat yang membolehkan produk kami ditawarkan kepada lebih ramai warganegara Malaysia melalui 5 juta pelanggannya di seluruh negara.

PERUTUSAN KETUA PEGAWAI EKSEKUTIF (sambungan)

- Kami melancarkan pelbagai produk baru seperti Takaful Suria, Sun EduSmart, Sun Dengue Protector, Sun MaxiMed-i, Sinar MediXtra dan sebagainya, kesemuanya dicipta khas untuk menawarkan jaminan kewangan seumur hidup dan ketenangan minda kepada pelanggan kami.
- Kami memperbaharui portal Money for Life www.moneyforlife.my untuk membantu rakyat Malaysia lebih memahami dan mengenal pasti keperluan kewangan mereka pada peringkat kehidupan yang berbeza melalui pengalaman interaktif 'main peranan'.
- Kami terus memberi tumpuan untuk memastikan pengalaman yang positif untuk pelanggan kami melalui beberapa siri inisiatif. Kami memupuk budaya mengutamakan pelanggan dalam Syarikat, melaksanakan program ganjaran pelanggan, meningkatkan kesedaran jenama kami serta meringkaskan dokumen kontrak dan surat-menyurat pelanggan kami. Usaha kami telah membawa kepada peningkatan positif dalam skor kesetiaan pelanggan kami di mana lebih ramai pelanggan mengesyorkan Sun Life Malaysia kepada keluarga dan rakan-rakan mereka untuk keperluan takaful.
- Kami juga tidak lupa akan peranan sosial kami sebagai organisasi korporat yang bertanggungjawab melalui kerjasama tanggungjawab korporat (CR) kami dengan dua pertubuhan bukan kerajaan, Diabetes Malaysia dan HOPE Worldwide Malaysia. Kami menyediakan penajaan kewangan untuk membantu pesakit kencing manis menguruskan penyakit mereka dan menganjurkan program-program kesihatan untuk membantu golongan yang kurang bernasib baik mencegah penyakit ini. Program CR "Brighter YOU" kami pada tahun 2015 telah memanfaatkan 394 keluarga yang kurang bernasib baik melalui 24 aktiviti, dengan bantuan 198 sukarelawan kakitangan kami yang telah menyumbang sebanyak 891 jam.

Maju ke hadapan

Kami menjamin bahawa kami tetap bertekad untuk menyediakan perkhidmatan dan penyelesaian kewangan yang terbaik untuk membantu anda mencapai jaminan kewangan seumur hidup. Kami akan terus menguruskan perniagaan kami mengikut keperluan pelanggan kami yang berbeza, supaya kami dapat menerajui perubahan dan menawarkan nilai – kerana nilai adalah penting kepada pelanggan dan pemegang berkepentingan kami.

Akhir sekali, kami mengucapkan terima kasih atas sokongan anda yang berterusan dan kami akan sentiasa bersama untuk mencerahkan hari anda.

MUHAMMAD FIKRI MOHAMAD RAWI
Ketu Pegawai Eksekutif
Sun Life Malaysia Takaful Berhad

ULASAN PASARAN DAN UNJURAN 2016

Beberapa tema utama sedang berlaku di dalam pasaran kewangan pada 2015, iaitu pertumbuhan ekonomi yang lemah kecuali Amerika Syarikat, turun naik pasaran dan perubahan arah dasar kewangan. Pertumbuhan ekonomi global pada 2015 adalah lemah dengan pertumbuhan yang diharapkan daripada 3.10% berbanding dengan anggaran asal sebanyak 3.50%. Dalam setengah tahun pertama 2015, pasaran telah bergelut dengan kebimbangan mengenai kemungkinan pembubaran kedua-dua Kesatuan Eropah dan mata wang lazim semasa kemuncak krisis di Greek. Di negara berhampiran Malaysia, kerajaan China berterusan menyumbang kepada kelembapan dalam ekonomi dengan bimbingan Keluaran Dalam Negara (KDNK) kasar semasa 6.80-6.90%. Seterusnya, menyebabkan harga komoditi jatuh sepanjang tahun: - minyak Brent turun sebanyak 35%, bijih besi turun sebanyak 35% manakala minyak sawit mentah mencecah serendah RM1,800/tan metrik. Sekitar tempoh Jun-Julai, Indeks Sekuriti China 300, jatuh 34% daripada paras tertinggi dan pada bulan Ogos, pihak berkuasa China mengejutkan pasaran dengan penurunan nilai Renminbi secara tidak terjangka. Malaysia tidak terkecuali daripada faktor-faktor negatif memandangkan China merupakan rakan dagangan utama kita. Ringgit melonjak melepasi mata psikologi utama RM3.80 dan RM4.00 mencecah paras tinggi RM4.48. Faktor-faktor tempatan seperti pelaksanaan Cukai Barang dan Perkhidmatan pada April 2015 dan penarikan balik subsidi berterusan oleh kerajaan Malaysia melanda sentimen pengguna manakala keyakinan pelabur juga digegarkan dengan hal-hal politik yang berpunca dari koridor kuasa. KDNK Malaysia 2015 dijangka berada dalam julat 4.50-5.50%. Pelabur asing adalah penjual bersih dalam pasaran ekuiti. Aliran keluar bersih yang dianggarkan adalah RM19.3 bilion dengan Indeks Komposit Kuala Lumpur (KLCI) ditutup tahun pada paras 1,680.

Di dalam pasaran hadapan kewangan, Rizab Persekutuan Amerika Syarikat (US Fed) akhirnya mencatatkan kenaikan kadar pada bulan Disember, menolak kadar polisi kepada 0.25-0.50%, dengan itu, berakhirlah bab pelonggaran kuantitatif yang bermula pada Disember 2008. Sementara itu, Bank Rakyat China dan Bank Pusat Eropah menampakkan penyusutan dasar kewangan manakala Jepun meneruskan rangsangan pelonggaran kuantitatif mereka sepanjang tahun. Di dalam negara, Bank Negara Malaysia telah mengekalkan Kadar Dasar Semalaman (OPR) pada 3.25%. Warga asing juga penjual bersih dalam pasaran bon dan sukuk, dengan aliran keluar bersih RM11.1 bilion. Kami melihat Pelabur asing kembali ke pasaran tempatan pada akhir tahun ini tetapi fokus pembelian tertumpu terutamanya kepada bon kerajaan yang berjangka pendek dan ini telah menyebabkan kecerunan pada keluk keuntungan.

Menuju ke tahun 2016, keadaan tidak menentu yang sama dijangka terus melanda pasaran kewangan. Pada awal tahun ini, Bank Dunia telah menganggarkan pengurangan pertumbuhan global sebanyak 0.40% daripada 3.30% kepada 2.90%. Perbezaan dalam polisi monetari akan menjadi lebih ketara dengan Rizab Persekutuan Amerika Syarikat yang baru sahaja bermula pada kitaran kadar yang lebih tinggi manakala negara lain di dunia mungkin meneruskan dasar-dasar kewangan semasa yang longgar atau mempertingkatkan lebih kelonggaran untuk menangani pertumbuhan ekonomi yang lemah. Ramalan rasmi pertumbuhan dalam negara adalah sederhana pada 4.00-5.00%. Pemacu utama pertumbuhan akan tetap dengan permintaan domestik tetapi perbelanjaan kerajaan akan mengalami tekanan akibat harga minyak yang kekal rendah. Mengenai defisit fiskal, Kerajaan komited untuk mencapai sasaran -3.1% seperti yang dibentangkan dalam Bajet 2016.

Kami kekal peka kepada penilaian ekuiti kerana ramalan pendapatan semasa yang agak optimistik dengan prospek ekonomi yang lemah. Walau bagaimanapun, penurunan melampau akan memberikan peluang membeli jangka panjang yang baik. Kami akan terus kekal melabur dalam sektor pendapatan defensif sementara menunggu peluang untuk meningkatkan pendedahan ekuiti. Kadar inflasi dijangka meningkat secara sederhana tetapi OPR dijangka kekal pada 3.25% dengan risiko penurunan. Pasaran bon dalam negeri dijangka kekal tidak menentu dengan kecenderungan ke arah perubahan pusingan arah pasaran. Dari segi strategi, kami memilih untuk mengekalkan tempoh yang singkat untuk mengurangkan kesan turun naik pasaran semasa dan pada waktu yang sama mencari peluang untuk meningkatkan kadar perolehan.

OBJEKTIF/DASAR DANA

DANA SUN LIFE MALAYSIA ISLAMIC BOND (SLMIB)

Objektif dana ini adalah untuk menyediakan pulangan dalam pendapatan terutamanya melalui pelaburan dalam bon-bon patuh Shariah dan lain-lain sekuriti pendapatan tetap patuh Shariah di Malaysia.

Nilai Aset Bersih ("NAB") dana boleh dilaburkan dalam sekuriti pendapatan tetap Malaysia yang patuh Shariah. Kesemua sekuriti pendapatan tetap baru mesti mempunyai penarafan minimum "AA3" atau "P1" atau seumpamanya seperti yang ditentukan oleh agensi penarafan yang diiktiraf di Malaysia. Selaras dengan objektif ini, strategi dan dasar pelaburan dana adalah untuk melabur di dalam pelbagai portfolio sekuriti pendapatan tetap yang diluluskan pada setiap masa.

Sekuriti pendapatan tetap patuh Shariah	Minimum 80% dalam sekuriti pendapatan tetap
Pemilihan sekuriti pendapatan tetap patuh Shariah untuk dana-dana	Sekuriti pendapatan tetap islam yang mempunyai penarafan minimum "AA3" atau "P1" atau seumpamanya seperti yang ditentukan oleh agensi penarafan yang diiktiraf di Malaysia
Profil risiko pelabur	Rendah
Tempoh pelaburan pelabur	5-7 tahun

Nota: Tidak terdapat sebarang perubahan dalam objektif, sekatan dan had dana bagi tahun semasa

DANA SUN LIFE MALAYSIA ISLAMIC EQUITY (SLMIE)

Objektif dana ini adalah untuk menyediakan pertumbuhan modal untuk tempoh jangka sederhana hingga jangka panjang terutamanya melalui ekuiti patuh Shariah yang berorientasikan pertumbuhan daripada Senarai Sekuriti Patuh Shariah oleh Majlis Penasihat Shariah, Suruhanjaya Sekuriti Malaysia.

Dana ini boleh melaburkan sehingga 98% daripada NAB di dalam ekuiti patuh Shariah daripada Senarai Sekuriti Patuh Shariah oleh Majlis Penasihat Shariah, Suruhanjaya Sekuriti Malaysia. Selaras dengan objektifnya, strategi dana ini akan memberi tumpuan kepada pelaburan di dalam saham-saham bagi syarikat yang mempunyai potensi pertumbuhan dan disenaraikan di papan utama Bursa Malaysia Securities Berhad (BMSB).

Julat ekuiti patuh Shariah	Minimum 80%, Maksimum 98% daripada NAB
Aset cair***	Baki
Pemilihan ekuiti untuk dana	Senarai Sekuriti Patuh Shariah oleh Majlis Penasihat Shariah, Suruhanjaya Sekuriti Malaysia
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5-10 tahun

**** Sekuriti pendapatan tetap, penempatan jangka pendek dan tunai berlandaskan Shariah.*

Nota: Tidak terdapat sebarang perubahan di dalam objektif, sekatan dan had dana bagi tahun semasa.

OBJEKTIF/DASAR DANA (sambungan)

Dana Sun Life Malaysia Islamic World Equity (SLMIWE)

Dana ini disalurkan ke dalam Dana Aberdeen Islam World Equity ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal dalam jangka panjang menerusi pelaburan dalam portfolio antarabangsa ekuiti patuh Syariah dan sekuriti berkaitan ekuiti.

Dana sasaran pelaburan 90%-100% daripada NABnya dalam ekuiti patuh Syariah dan ekuiti berkaitan sekuriti. Lebihan NAB dana sasaran tidak dilaburkan dalam Ekuiti patuh Syariah Ekuiti berkaitan Sekuriti akan dilaburkan dalam aset cair Islam dan/atau dipegang secara tunai. Peruntukan aset dana sasaran adalah seperti berikut:

Pelbagai dana ekuiti patuh Shariah	Minimum 90% dan sehingga 100% dari NAB
Pelbagai dana sekuriti pendapatan tetap patuh Shariah	Minimum 0% dan sehingga 10% daripada NAB
Pelbagai dana tunai patuh Shariah	Minimum 2% daripada NAB
Pelbagai pilihan dana ekuiti patuh Shariah	Termasuk, tetapi tidak terhad kepada ekuiti Kanada, Amerika Syarikat, United Kingdom, Perancis, Jerman, Itali, Belanda, Sweden, Switzerland, Jepun, Australia, China, Hong Kong, Korea, Singapura, Taiwan, Brazil dan Mexico.
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5-10 tahun

Nota: Tidak terdapat sebarang perubahan di dalam objektif, sekatan dan had dana bagi tahun semasa

OBJEKTIF/DASAR DANA (sambungan)

DANA SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY (SLMIAPE)

Dana ini disalurkan ke dalam Dana CIMB Islamic Asia Pacific Equity ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal jangka panjang dan pendapatan disamping mematuhi kriteria pelaburan patuh Shariah, melalui pelaburan dalam pasaran membangun dan maju di rantau Asia Pasifik kecuali Jepun.

Dana sasaran ini pada dasarnya merupakan dana ekuiti yang melabur melalui ekuiti sekuriti syarikat yang bermastautin di, disenaraikan dalam, dan/atau mempunyai operasi yang signifikan dalam pasaran membangun dan maju di Asia Pasifik kecuali Jepun, iaitu Hong Kong SAR, Taiwan, Korea, Rakyat Republic of China, Indonesia, Malaysia, India, Thailand, Filipina, Sri Lanka, Singapura, Australia dan New Zealand. Pelaburan dalam Sukuk hendaklah memenuhi keperluan penarafan minimum sekurang-kurangnya "BBB3" atau penarafan "P2" oleh RAM atau penarafan yang setaraf dengannya oleh MARC atau oleh agensi-agensy penarafan tempatan di negara ini; "BB" oleh S & P atau penarafan yang setaraf dengannya oleh Moody atau Fitch. Peruntukan aset dana sasaran adalah seperti berikut:

Pelbagai dana ekuiti patuh Shariah	Minimum 70% dan sehingga 98% daripada NAB
Sekuriti pendapatan tetap patuh Shariah	Sehingga 30% daripada NAB
Pelbagai dana tunai patuh Shariah	Minimum 2% daripada NAB
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5-10 tahun

Nota: Tidak terdapat sebarang perubahan di dalam objektif, sekatan dan had dana bagi tahun semasa

OBJEKTIF/DASAR DANA (sambungan)

DANA SUN LIFE MALAYSIA AIIMAN SELECT INCOME (SLMASI)

Dana ini disalurkan ke dalam Affin Hwang AIIMAN Select Income ("dana sasaran") objektifnya untuk menyediakan pelabur dengan pendapatan tetap melalui pelaburan patuh Syariah.

Dana sasaran akan melabur dalam pelbagai portfolio Sukuk, ekuiti patuh Syariah dan instrumen pasaran wang Islam. Pelaburan dalam Sukuk terdiri daripada Sukuk Malaysia dan asing sama ada yang dikeluarkan oleh kerajaan atau syarikat-syarikat. Dana sasaran bertujuan untuk melabur dalam pasaran asing di mana pihak berkuasa kawal selia adalah anggota Pertubuhan Antarabangsa Suruhanjaya Sekuriti ("IOSCO"). Ini termasuk, tetapi tidak terhad kepada negara-negara berikut: Australia, Bahrain, China, Mesir, Hong Kong, India, Indonesia, Kazakhstan, Korea, Filipina, Arab Saudi, Singapura, Taiwan, Thailand, Turki, Qatar dan Emiriah Arab Bersatu. Peruntukan aset dana sasaran adalah seperti berikut:

Ssekuriti pendapatan tetap patuh Syariah	Minimum 60% dan maksimum sehingga 100% daripada NAB
Pelbagai dana ekuiti patuh Syariah	Maksimum 40% daripada NAB
Pelbagai dana tunai patuh Syariah	Baki
Pemilihan dana sekuriti pendapatan tetap patuh Syariah	Sekuriti pendapatan tetap Islam yang mempunyai penarafan minimum AA3 atau P1 atau setaraf seperti yang ditentukan oleh agensi-agensi penarafan yang ditubuhkan di Malaysia.
Profil risiko pelabur	rendah
Tempoh pelaburan pelabur	5-7 tahun

Nota: Tidak terdapat sebarang perubahan di dalam objektif, sekatan dan had dana bagi tahun semasa

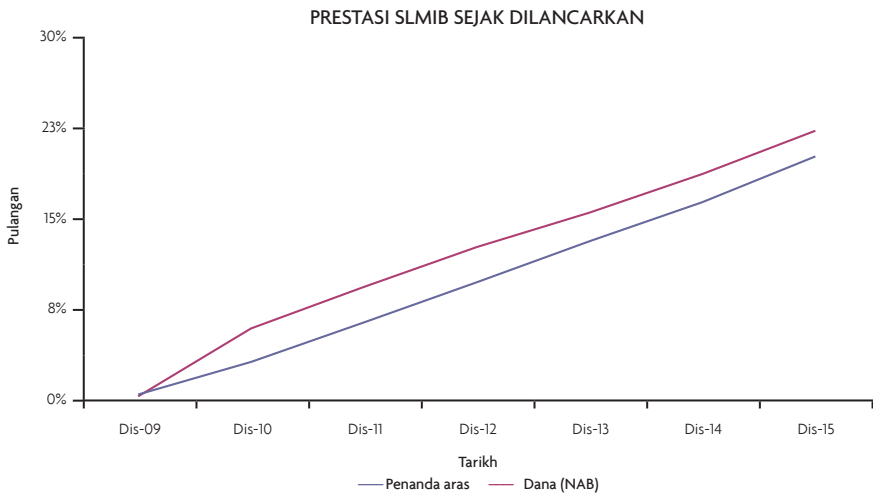
DANA SUN LIFE MALAYSIA ISLAMIC BOND (“SLMIB”)

Prestasi Dana sejak dilancarkan sehingga 31 Disember 2015

	31 Dis 2015 (%)	31 Dis 2014 (%)	31 Dis 2013 (%)	31 Dis 2012 (%)	31 Dis 2011 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	3.1	2.9	2.6	3.1	3.4	22.8
Penanda Aras (12 bulan FRIA-i*)	3.4	3.0	3.2	3.2	3.3	20.6

* *Pendapatan Tetap Pulangan Akaun-i*

Dana mencatatkan pulangan positif sebanyak 3.1% berbanding penanda arasnya yang mencatatkan 3.4% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA ISLAMIC BOND (“SLMIB”)

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

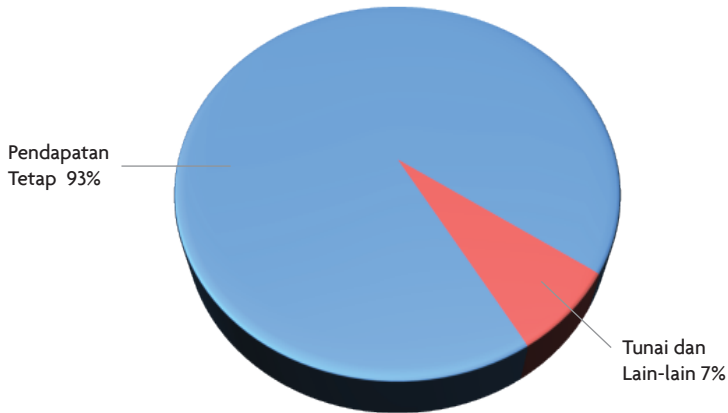
	31 Dis 2015	31 Dis 2014	31 Dis 2013	31 Dis 2012	31 Dis 2011
NAB (RM'000)	5,047	4,777	4,464	4,343	4,166
NAB/Unit (RM)	1.2276	1.1906	1.1576	1.1281	1.0940
Jumlah Unit ('000)	4,112	4,012	3,857	3,850	3,808
Tertinggi untuk tahun (RM)	1.2277	1.1906	1.5200	1.1281	1.0952
Terendah untuk tahun (RM)	1.1908	1.1569	1.1284	1.0940	1.0575
Pulangan Tahunan	3.1%	2.9%	2.6%	3.1%	3.4%
Pecahan Jumlah Pulangan Tahunan					
a) Pertumbuhan Modal	3.1%	2.9%	2.6%	3.1%	3.4%
b) Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a) Tempoh satu tahun	3.1%	2.9%	2.6%	3.1%	3.4%
b) Tempoh tiga tahun	2.9%	2.9%	3.0%	4.1%	3.1%
c) Tempoh lima tahun	3.0%	3.5%	3.0%	-	-
Caj					
a) Yuran pengurusan dana	1.0%	1.0%	1.0%	1.0%	1.0%
b) Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.3
c) Cukai (% daripada pendapatan pelaburan tahunan)	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi dana (RM'000)					
Pendapatan tetap	4,689	4,532	4,071	3,824	3,967
Tunai dan lain-lain	358	245	393	519	199

DANA SUN LIFE MALAYSIA ISLAMIC BOND (“SLMIB”)

(sambungan)

PERUNTUKAN ASET

PENDEDAHAN ASET DANA SLMIB PADA 31 DISEMBER 2015



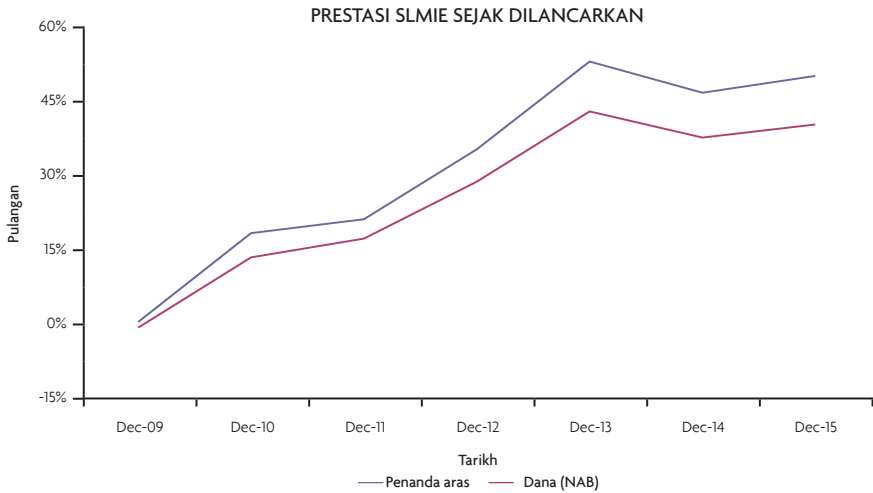
Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan ('000)	Kos (RM'000)	Nilai Pasaran (RM'000)	% NAB
AMAN IMTN 3.600% 08.03.2016	8-Mac 2016	AAA IS	500	500	500	9.9%
BGSM MGMT 5.9000% 28.12.2016	28-Dis 2016	AA3	500	521	508	10.1%
BGSM MGMT IMTN 6.1000% 28.12.2017	28-Dis 2017	AA3	500	516	515	10.2%
FRL IMTN 4.450% 31.07.2017	31-Jul 2017	AA2	500	502	502	9.9%
GII 4.295% 31.10.2018	31-Okt 2018	NR(LT)	500	510	511	10.1%
KEVSB IMTN 4.220% 05.07.2017	5-Jul 2017	AA+ IS	900	900	901	17.8%
PLUS BERHAD IMTN 3.990% 12.01.2018	12-Jan 2018	AAA IS	250	251	250	5.0%
SEB IMTN 4.500% 04.07.2019	4-Jul 2019	AA1	1,000	1,000	1,002	19.9%
Jumlah			4,650	4,700	4,689	

DANA SUN LIFE MALAYSIA ISLAMIC EQUITY (“SLMIE”)

Prestasi Dana sejak dilancarkan sehingga 31 Disember 2015

	31 Dis 2015 (%)	31 Dis 2014 (%)	31 Dis 2013 (%)	31 Dis 2012 (%)	31 Dis 2011 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	1.9	-3.7	11.2	10.0	3.4	41.9
Penanda aras (FBMS)	2.3	-4.2	13.3	11.8	2.4	52.0

Dana mencatatkan pulangan positif sebanyak 1.9% berbanding penanda arasnya yang mencatatkan 2.3% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA ISLAMIC EQUITY (“SLMIE”) (sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

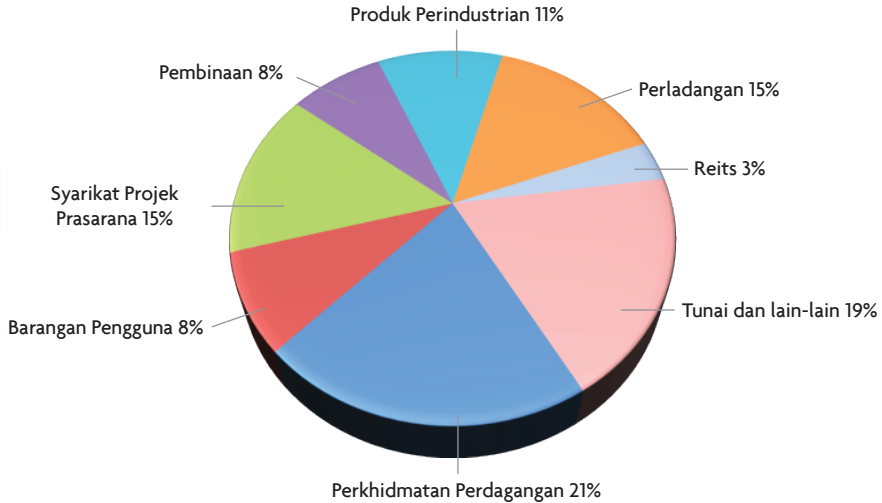
	31 Dis 2015	31 Dis 2014	31 Dis 2013	31 Dis 2012	31 Dis 2011
NAB (RM'000)	11,815	11,553	11,311	11,027	16,404
NAB/Unit (RM)	1.4191	1.3920	1.4462	1.3007	1.1828
Jumlah Unit ('000)	8,325	8,299	7,821	8,477	13,869
Tertinggi untuk tahun (RM)	1.4752	1.4858	1.4464	1.3007	1.2151
Terendah untuk tahun (RM)	1.3131	1.2632	1.2514	1.1709	1.0089
Pulangan Tahunan	1.9%	-3.7%	11.2%	10.0%	3.4%
Pecahan Jumlah Pulangan Tahunan					
a) Pertumbuhan Modal	1.9%	-3.7%	11.2%	10.0%	3.4%
b) Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a) Tempoh satu tahun	1.9%	-3.7%	11.2%	10.0%	3.4%
b) Tempoh tiga tahun	3.1%	5.8%	8.2%	9.3%	5.9%
c) Tempoh lima tahun	4.6%	7.1%	7.8%	-	-
Caj					
a) Yuran pengurusan dana	1.5%	1.5%	1.5%	1.5%	1.5%
b) Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.3
c) Cukai (% daripada pendapatan pelaburan tahunan)	8%	8%	8%	8%	8%
Kategori dan Komposisi dana (RM'000)					
Ekuiti	9,581	9,300	10,120	8,966	15,805
Perkhidmatan Perdagangan	2,453	5,010	4,551	3,778	6,352
Barangan Pengguna	999	230	-	-	664
Syarikat Projek Prasarana	1,721	1,023	1,274	760	1,740
Pembinaan	949	976	1,178	284	2,488
Produk Perindustrian	1,282	1,308	481	386	1,730
Perladangan	1,763	-	676	2,428	2,305
Hartanah	-	525	1,106	509	526
Kewangan	-	-	-	405	-
Reits	414	228	854	416	-
Tunai dan lain-lain	2,234	2,253	1,192	2,060	599

DANA SUN LIFE MALAYSIA ISLAMIC EQUITY (“SLMIE”)

(sambungan)

PERUNTUKAN ASET

PENDEDAHAN ASET DANA SLMIE PADA 31 DISEMBER 2015



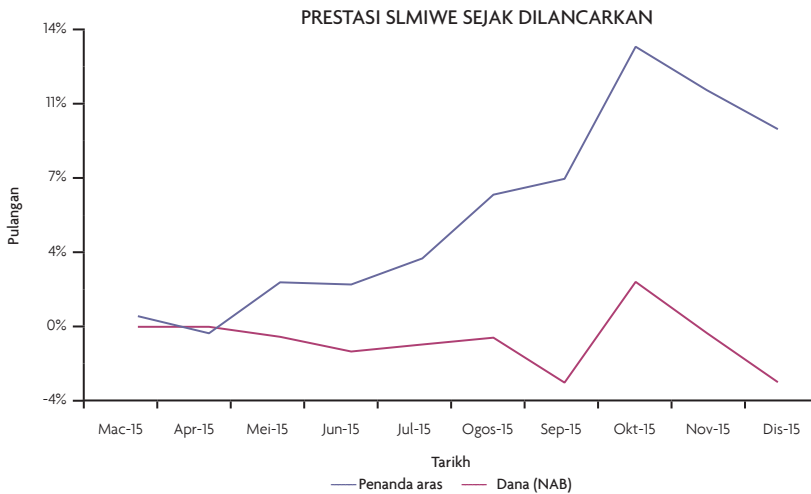
Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Al-'Aqar KPJ REIT	296,100	403,272	414,540	3.5%
Bintulu Port Holdings Berhad	96,200	658,720	690,716	5.8%
Dialog Group Bhd	350,000	566,370	560,000	4.7%
Gamuda Berhad	90,400	423,326	421,264	3.6%
Genting Plantations Berhad	80,000	831,268	848,000	7.2%
IJM Corporation Berhad	116,600	358,414	394,108	3.3%
KPJ Healthcare Berhad	219,600	778,026	926,712	7.8%
Kuala Lumpur Kepong Berhad	40,000	908,300	915,200	7.7%
Lafarge Malayan Cement Bhd	15,000	153,684	133,200	1.1%
Nestle (Malaysia) Berhad	1,500	107,690	110,100	0.9%
NTPM Holdings Bhd	862,000	610,447	754,250	6.4%
Petronas Gas Berhad	31,800	593,791	721,860	6.1%
Tenaga Nasional Berhad	75,000	994,684	999,000	8.5%
UEM Edgenta Berhad	200,000	669,934	662,000	5.6%
Westports Holdings Bhd	250,000	971,290	1,030,000	8.7%
Jumlah	2,724,200	9,029,216	9,580,950	

DANA SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY (“SLMIWE”)

Prestasi Dana sejak dilancarkan sehingga 31 Disember 2015

	31 Dis 2015 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-2.6	-2.6
Penanda aras (Indeks (Shariah) MSCI ACWI Islamic)	9.3	9.3

Dana mencatatkan pulangan negatif sebanyak 2.6% berbanding penanda arasnya yang mencatatkan 9.3% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY ("SLMIWE") (sambungan)

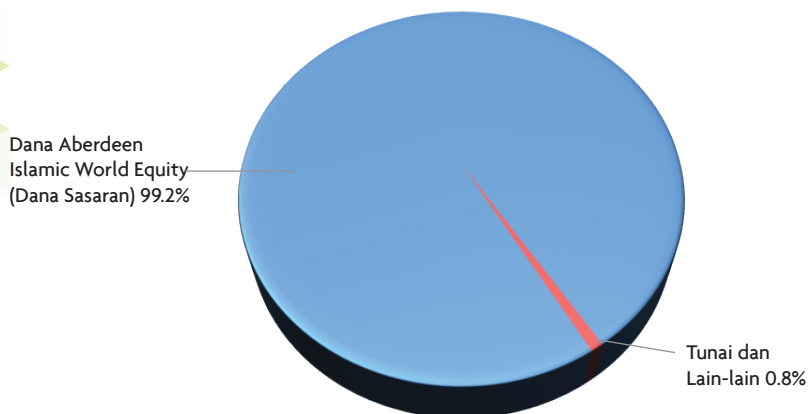
ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2015
NAB (RM'000)	390
NAB/Unit (RM)	0.9740
Jumlah Unit ('000)	400
Tertinggi untuk tahun (RM)	1.0387
Terendah untuk tahun (RM)	0.9584
Pulangan Tahunan	-2.6%
Pecahan Jumlah Pulangan Tahunan	
a) Pertumbuhan Modal	-2.6%
b) Agihan Pendapatan	-
Purata Pulangan Tahunan	
a) Tempoh satu tahun	-2.6%
b) Tempoh tiga tahun	-
c) Tempoh lima tahun	-
Caj	
a) Yuran pengurusan dana	-
b) Yuran audit (RM'000)	-
c) Cukai (% daripada pendapatan pelaburan tahunan)	8.0%

DANA SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY ("SLMIWE") (sambungan)

PERUNTUKAN ASET

PENDEDAHAN ASET DANA SLMIWE PADA 31 DISEMBER 2015



Peruntukan Dana	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana Aberdeen Islamic World Equity (Dana Sasaran)	286,873	406,515	386,389	99.2%
Tunai dan Lain-lain			3,165	0.8%
Jumlah	286,873	406,515	389,554	100.0%

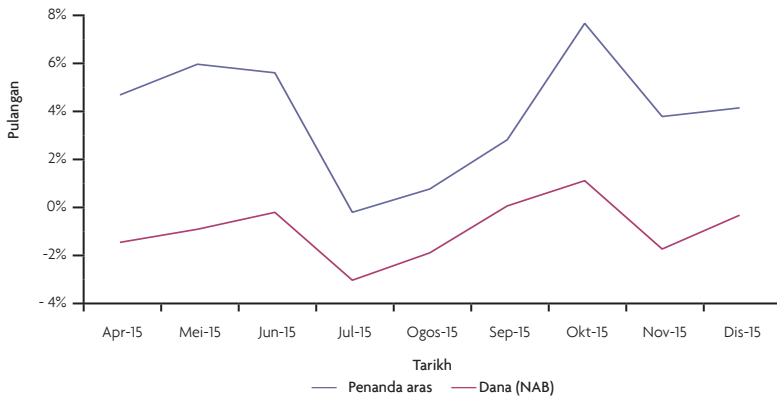
DANA SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY (“SLMIAPE”)

Prestasi Dana sejak dilancarkan sehingga 31 Disember 2015

	31 Dis 2015 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-0.3	-0.3
Penanda aras (Indeks Dow Jones Islamic Market Asia Pacific ex-Japan)	4.2	4.2

Dana mencatatkan pulangan negatif sebanyak 0.3% berbanding penanda arasnya yang mencatatkan 4.2% untuk tempoh di bawah ulasan.

PRESTASI SLMIAPE SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY ("SLMIAPE") (sambungan)

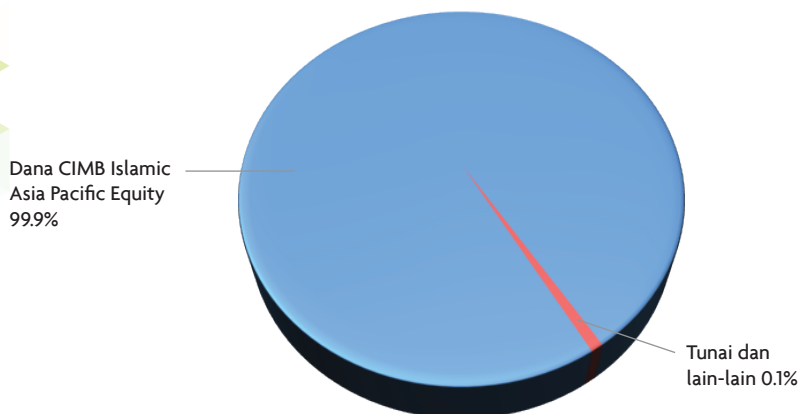
ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2015
NAB (RM'000)	1,221
NAB/Unit (RM)	0.9973
Jumlah Unit ('000)	1,226
Tertinggi untuk tahun (RM)	1.0188
Terendah untuk tahun (RM)	0.9555
Pulangan Tahunan	-0.3%
Pecahan Jumlah Pulangan Tahunan	
a) Pertumbuhan Modal	-0.3%
b) Agihan Pendapatan	-
Purata Pulangan Tahunan	
a) Tempoh satu tahun	-0.3%
b) Tempoh tiga tahun	-
c) Tempoh lima tahun	-
Caj	
a) Yuran pengurusan dana	-
b) Yuran audit (RM'000)	-
c) Cukai (% daripada pendapatan pelaburan tahunan)	8.0

DANA SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY (“SLMIAPE”) (sambungan)

PERUNTUKAN ASET

PENDEDAHAN ASET DANA SLMIAPE PADA 31 DISEMBER 2015



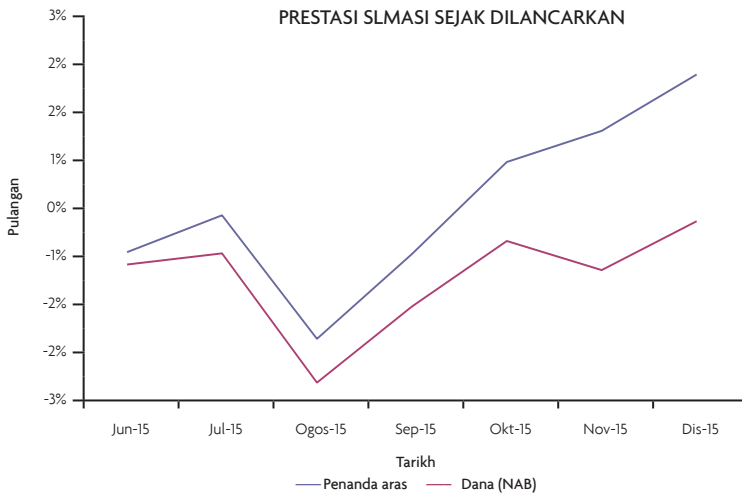
Peruntukan Aset	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana CIMB Islamic Asia Pacific Equity (Dana Sasaran)	1,648,746	1,214,294	1,220,072	99.9%
Tunai dan Lain-lain			952	0.1%
Jumlah	1,648,746	1,214,294	1,221,024	100.0%

DANA SUN LIFE MALAYSIA AIIMAN SELECT INCOME (“SLMASI”)

Prestasi Dana sejak dilancarkan sehingga 31 Disember 2015

	31 Dis 2015 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-0.2	-0.2
Penanda aras (70% 12-month MBB GIA+30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA))	2.2	2.2

Dana mencatatkan pulangan negatif sebanyak 0.2% berbanding penanda arasnya yang mencatatkan 2.2% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA AIIMAN SELECT INCOME ("SLMASI") (sambungan)

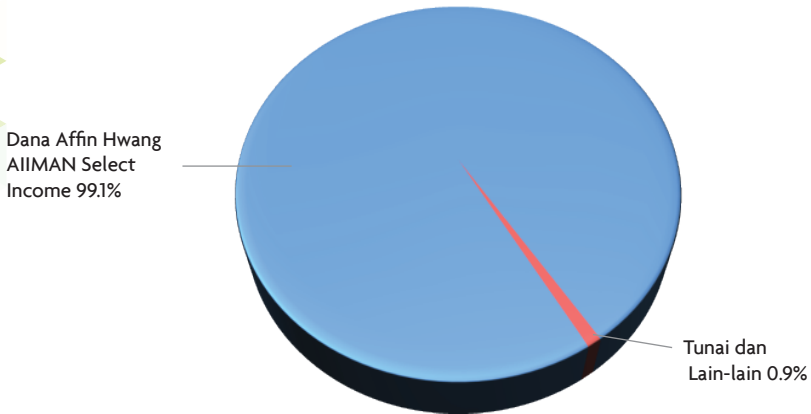
ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2015
NAB (RM'000)	51
NAB/Unit (RM)	0.9980
Jumlah Unit ('000)	51
Tertinggi untuk tahun (RM)	1.0000
Terendah untuk tahun (RM)	0.9687
Pulangan Tahunan	-0.2%
Pecahan Jumlah Pulangan Tahunan	
a) Pertumbuhan Modal	-0.2%
b) Agihan Pendapatan	-
Purata Pulangan Tahunan	
a) Tempoh satu tahun	-0.2%
b) Tempoh tiga tahun	-
c) Tempoh lima tahun	-
Charges	
a) Yuran pengurusan dana	-
b) Yuran audit (RM'000)	-
c) Cukai (% daripada pendapatan pelaburan tahunan)	8.0%

DANA SUN LIFE MALAYSIA AIIMAN SELECT INCOME ("SLMASI") (sambungan)

PERUNTUKAN ASET

PENDEDAHAN ASET DANA SLMASI PADA 31 DISEMBER 2015



Peruntukan Aset	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana Affin Hwang AIIMAN Select Income (Dana Sasaran)	98,559	51,659	50,373	99.1%
Tunai dan Lain-lain			478	0.9%
Jumlah	98,559	51,659	50,851	100.0%

PENYATA PENGURUS

Saya, Muhammad Fikri Mohamad Rawi, Ketua Pegawai Eksekutif Sun Life Malaysia Takaful Berhad ("Pengurus") menyatakan bahawa, pada pendapat Pengurus, maklumat kewangan yang dinyatakan pada mukasurat 63 hingga 72 Dana Berkaitan-Perlaburan Sun Life Malaysia Takaful yang merangkumi Dana Sun Life Malaysia Islamic Bond ("SLMIB"), Dana Sun Life Malaysia Islamic Equity ("SLMIE"), Dana Sun Life Malaysia Islamic World Equity ("SLMIWE"), Dana Sun Life Malaysia Islamic Asia Pacific Equity ("SLMIAPE"), dan Dana Sun Life Malaysia Aiiiman Select Income ("SLMASI") pada 31 Disember 2015 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

MUHAMMAD FIKRI MOHAMAD RAWI
Ketua Pegawai Eksekutif

Kuala Lumpur
30 Mac 2016



LAPORAN JURUAUDIT BEBAS KEPADA PEMEGANG SIJIL

Laporan Mengenai Maklumat Kewangan

Kami telah mengaudit maklumat kewangan Dana-dana, yang merangkumi penyata aset dan liabiliti sehingga pada 31 Disember 2015, penyata pendapatan dan perbelanjaan dan penyata perubahan nilai aset bersih Dana-dana untuk tahun kewangan yang telah berakhir, dan ringkasan dasar perakaunan penting serta lain lain nota penjelasan, sebagaimana dinyatakan di mukasurat 63 hingga 72.

Tanggungjawab Pengurus Ke atas Maklumat Kewangan

Sun Life Malaysia Takaful Berhad, ("Pengurus Dana") bertanggungjawab ke atas penyediaan maklumat kewangan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, serta kawalan dalaman sebagaimana dianggap perlu oleh Pengurus Dana untuk membolehkan penyediaan maklumat kewangan yang bebas daripada kesilapan pernyataan material, sama ada disebabkan oleh penipuan atau kesilapan.

Tanggungjawab Juruaudit

Tanggungjawab kami adalah untuk menyatakan pendapat kami mengenai maklumat kewangan tersebut berdasarkan audit kami. Kami telah menjalankan audit kami selaras dengan piawaian pengauditan yang diluluskan di Malaysia. Piawaian tersebut memerlukan kami mematuhi keperluan etika serta merancang dan melaksanakan audit tersebut untuk mendapatkan jaminan yang sewajarnya sama ada maklumat kewangan tersebut adalah bebas daripada kesilapan pernyataan material. Pengauditan merangkumi pelaksanaan prosedur untuk mendapatkan bukti audit mengenai amaun dan pendedahan di dalam maklumat kewangan. Prosedur yang dipilih bergantung kepada pertimbangan kami, termasuk penilaian risiko kesilapan pernyataan maklumat kewangan, sama ada disebabkan oleh penipuan atau kesilapan. Untuk melakukan penilaian risiko tersebut, kami mempertimbangkan faktor kawalan dalaman berkaitan dengan penyediaan maklumat kewangan tersebut oleh Pengurus sebagai cara untuk mencipta prosedur audit yang wajar mengikut keadaan tersebut, tetapi bukan bertujuan untuk memberikan pendapat mengenai keberkesanan kawalan dalaman Pengurus. Pengauditan juga merangkumi penilaian kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran yang dibuat oleh Pengurus, serta menilai pembentangan keseluruhan maklumat kewangan tersebut.

Kami percaya bukti audit yang telah kami perolehi adalah mencukupi dan bersesuaian bagi menyediakan asas untuk pendapat audit kami.

LAPORAN JURUAUDIT BEBAS KEPADA PEMEGANG SIJIL (sambungan)

Pendapat

Pada pendapat kami, maklumat kewangan telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Perkara Lain

Laporan ini dibuat khusus untuk Pemegang Sijil Dana-dana, sebagai satu perbadanan selaras dengan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, dan bukan untuk tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak untuk kandungan laporan ini.

PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Akauntan Berkanun

Kuala Lumpur
30 Mac 2016

PENYATA ASET DAN LIABILITI PADA 31 DISEMBER 2015

2015					
	Dana SLMIB	Dana SLMIE	Dana SLMIWE	Dana SLMIAPE	Dana SLMASI
	RM	RM	RM	RM	RM
Pelaburan:					
Saham disenarai - patuh Shariah	-	9,580,950	-	-	-
Sekuriti Kerajaan Malaysia	511,290	-	-	-	-
Sekuriti syarikat korporat tidak disenarai	4,177,775	-	-	-	-
Unit Amanah	-	-	386,389	1,220,072	50,373
Tunai dan baki di bank	950	-	1,610	-	103
Pendapatan belum terima dan diakru	-	-	103	-	-
Aset cukai tertunda	32	346,545	35,476	1,887	71
Belum terima	65,108	5,213	-	-	-
Aset cukai semasa	316,923	1,965,920	600	960	304
JUMLAH ASET	5,072,078	11,898,628	424,178	1,222,919	50,851
Belum bayar	-	44,139	-	462	-
Liabiliti cukai semasa	16,896	21,580	-	8	-
Liabiliti cukai tertunda	7,776	18,276	34,623	1,425	-
JUMLAH LIABILITI	24,672	83,995	34,623	1,895	-
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG SIJIL	5,047,406	11,814,633	389,555	1,221,024	50,851
DIWAKILI OLEH:					
Modal pemegang sijil	4,153,363	7,206,927	409,325	1,215,666	50,641
Untung tidak diagih dibawa ke hadapan	894,043	4,607,706	(19,770)	5,358	210
Liabiliti pemegang sijil	5,047,406	11,814,633	389,555	1,221,024	50,851
Unit dalam edaran	4,111,564	8,325,477	399,933	1,225,790	50,952
Nilai aset bersih seunit	1.23	1.42	0.97	1.00	1.00

PENYATA ASET DAN LIABILITI PADA 31 DISEMBER 2015 (sambungan)

2014					
	Dana SLMIB	Dana SLMIE	Dana SLMIWE	Dana SLMIAPE	Dana SLMASI
	RM	RM	RM	RM	RM
Pelaburan:					
Saham disenarai - patuh Shariah	-	9,299,803	-	-	-
Sekuriti syarikat korporat tidak disenarai	4,532,470	-	-	-	-
Sekuriti Kerajaan Malaysia	-	-	-	-	-
Unit Amanah	204,392	2,460,428	-	-	-
Aset cukai tertunda	1,572	-	-	-	-
Aset cukai semasa	-	27,953	-	-	-
Belum diterima	696	4,659	-	-	-
Pendapatan pelaburan belum diterima dan diakru	46,261	9,224	-	-	-
Tunai dan baki di bank	221,031	2,482,562	-	-	-
JUMLAH ASET	4,802,030	11,824,201	-	-	-
Liabiliti cukai tertunda	-	54,628	-	-	-
Liabiliti cukai semasa	16,976	-	-	-	-
Belum dibayar	7,812	216,915	-	-	-
JUMLAH LIABILITI	24,788	271,543	-	-	-
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG SIJIL	4,777,242	11,552,658	-	-	-
DIWAKILI OLEH:					
Modal Pemegang Sijil	4,031,919	7,157,049	-	-	-
Untung tidak diagih dibawa ke hadapan	745,323	4,395,609	-	-	-
Liabiliti Pemegang Sijil	4,777,242	11,552,658	-	-	-
Unit dalam edaran	4,012,308	8,299,226	-	-	-
Nilai aset bersih seunit	1.19	1.39	-	-	-

Nota-nota yang disertakan merupakan sebahagian daripada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015

2015					
	Dana SLMIB	Dana SLMIE	Dana SLMIWE	Dana SLMIAPE	Dana SLMASI
	RM	RM	RM	RM	RM
Pendapatan untung:					
- Deposit dengan institusi kewangan Islam	13,783	53,253	5	7	4
- Sekuriti syarikat korporat tidak disenarai	202,225	-	-	-	-
- Sekuriti Kerajaan Malaysia	531	-	-	-	-
Pendapatan dividen	-	304,494	-	-	-
Keuntungan atas pelupusan pelaburan	-	237,191	-	90	-
Keuntungan modal belum direalisasikan atas pelaburan	8,140	-	-	5,778	-
Lain-lain Pendapatan	-	10,490	1,713	-	1,539
JUMLAH PENDAPATAN	224,679	605,428	1,718	5,875	1,543
Ditolak:					
Kerugian atas pelupusan pelaburan	-	-	1,289	-	-
Kerugian modal belum direalisasikan daripada pelaburan	5,695	131,118	20,126	-	1,286
Yuran pengurusan	48,668	174,351	-	-	-
Yuran dan perbelanjaan pentadbiran	4,078	66,282	73	47	47
Perbelanjaan lain	622	-	-	462	-
JUMLAH PERBELANJAAN	59,063	371,751	21,488	509	1,333
LEBIHAN PENDAPATAN ATAS PERBELANJAAN/ (PERBELANJAAN ATAS PENDAPATAN) SEBELUM CUKAI	165,616	233,677	(19,770)	5,366	210
CUKAI	16,896	21,580	-	8	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN/ (PERBELANJAAN ATAS PENDAPATAN) SELEPAS CUKAI	148,720	212,097	(19,770)	5,358	210
UNTUNG TIDAK DIAGIH DIHANTAR KE HADAPAN	745,323	4,395,609	-	-	-
UNTUNG/RUGI TIDAK DIAGIH DIBAWA KE HADAPAN	894,043	4,607,706	(19,770)	5,358	210

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015 (sambungan)

2014					
	Dana SLMIB	Dana SLMIE	Dana SLMIWE	Dana SLMIAPE	Dana SLMASI
	RM	RM	RM	RM	RM
Pendapatan untung:					
- Deposit dengan institusi kewangan Islam	12,289	39,953	-	-	-
- Sekuriti syarikat korporat tidak disenarai	186,583	-	-	-	-
- Sekuriti Kerajaan Malaysia	-	-	-	-	-
Pendapatan dividen	-	305,495	-	-	-
Keuntungan atas pelupusan pelaburan	-	-	-	-	-
Keuntungan modal belum direalisasi atas pelaburan	-	-	-	-	-
Lain-lain Pendapatan	-	-	-	-	-
JUMLAH PENDAPATAN	198,872	345,448	-	-	-
Ditolak:					
Kerugian atas pelupusan pelaburan	1,975	358,604	-	-	-
Kerugian modal belum direalisasi daripada pelaburan	2,068	233,113	-	-	-
Yuran pengurusan	45,983	168,974	-	-	-
Yuran dan perbelanjaan pentadbiran	4,037	67,792	-	-	-
Perbelanjaan lain	-	-	-	-	-
JUMLAH PERBELANJAAN	54,063	828,483	-	-	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN/ (PERBELANJAAN ATAS PENDAPATAN) SEBELUM CUKAI	144,809	(483,035)	-	-	-
CUKAI	(15,586)	46,602	-	-	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN/ (PERBELANJAAN ATAS PENDAPATAN) SELEPAS CUKAI	129,223	(436,433)	-	-	-
UNTUNG TIDAK DIAGIH DIHANTAR KE HADAPAN	616,100	4,832,042	-	-	-
UNTUNG TIDAK DIAGIH DIBAWA KE HADAPAN	745,323	4,395,609	-	-	-

Nota-nota yang disertakan merupakan sebahagian daripada maklumat kewangan ini.

PENYATA PERUBAHAN NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015

2015					
	Dana SLMIB	Dana SLMIE	Dana SLMIWE	Dana SLMIAPE	Dana SLMASI
	RM	RM	RM	RM	RM
Nilai aset bersih pada permulaan tahun kewangan	4,777,242	11,552,658	-	-	-
Perubahan akibat penciptaan dan pembatalan unit semasa tahun kewangan:					
Penciptaan unit bersih	327,293	1,698,654	525,990	1,408,891	67,210
Pembatalan unit bersih	(205,849)	(1,648,776)	(116,665)	(193,225)	(16,569)
	121,444	49,878	409,325	1,215,666	50,641
Lebih pendapatan atas perbelanjaan/(perbelanjaan atas pendapatan) selepas cukai untuk tahun kewangan:					
Untung/(Rugi) modal tidak direalisasi	2,445	(131,119)	(20,126)	5778	(1,286)
Untung/(Rugi) bersih direalisasi selepas cukai	146,275	343,216	356	(420)	1,496
	148,720	212,097	(19,770)	5,358	210
Nilai aset bersih pada akhir tahun kewangan	5,047,406	11,814,633	389,555	1,221,024	50,851

PENYATA PERUBAHAN NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015 (sambungan)

2014					
	Dana SLMIB	Dana SLMIE	Dana SLMIWE	Dana SLMIAPE	Dana SLMASI
	RM	RM	RM	RM	RM
Nilai aset bersih pada permulaan tahun kewangan	4,464,271	11,311,233	-	-	-
Perubahan akibat penciptaan dan pembatalan unit semasa tahun kewangan:					
Penciptaan unit bersih	342,467	1,629,138	-	-	-
Pembatalan unit bersih	(158,719)	(951,280)	-	-	-
	183,748	677,858	-	-	-
Lebih pendapatan atas perbelanjaan/(perbelanjaan atas pendapatan) selepas cukai untuk tahun kewangan:					
Untung/(Rugi) modal tidak direalisasi	(2,068)	(233,113)	-	-	-
Untung/(Rugi) bersih direalisasi selepas cukai	131,291	(203,320)	-	-	-
	129,223	(436,433)	-	-	-
Nilai aset bersih pada akhir tahun kewangan	4,777,242	11,552,658	-	-	-

Nota-nota yang disertakan merupakan sebahagian daripada maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015

1. AKTIVITI UTAMA DAN MAKLUMAT AM

Dana-dana Berkaitan-Pelaburan Sun Life Malaysia Takaful merangkumi Dana Sun Life Malaysia Islamic Bond ("SLMIB"), Dana Sun Life Malaysia Islamic Equity ("SLMIE"), Dana Sun Life Malaysia Islamic World Equity ("SLMIWE"), Dana Sun Life Malaysia Islamic Asia Pacific Equity ("SLMIAPE") dan Dana Sun Life Malaysia Aiman Select Income ("SLMASI") (selepas ini dirujuk secara kolektif sebagai "Dana").

Aktiviti utama Dana adalah untuk melabur dalam pelaburan yang dibenarkan. SLMIWE, SLMIAPE dan SLMASI telah dilancarkan pada 13 Februari 2015, SLMIB dan SLMIE dilancarkan pada 8 Disember 2009.

Pengurus Dana adalah Sun Life Malaysia Takaful Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utamanya dalam pengunderaitan Takaful Am dan Keluarga, termasuk perniagaan berkaitan-pelaburan.

Aktiviti-aktiviti Dana ini dijalankan secara tegas mematuhi keperluan prinsip-prinsip Syariah dan dipantau oleh Jawatankuasa Syariah Pengurus.

2. ASAS PENYEDIAAN

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan Mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia ("BNM") dalam setiap aspek material.

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga memerlukan Pengurus untuk melakukan pertimbangan mereka di dalam proses melaksanakan dasar-dasar Dana perakaunan Syarikat. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tidak ada anggaran dan andaian yang berisiko ketara untuk menyebabkan pelarasan material ke atas amaun aset dan liabiliti dibawa hingga ke tahun kewangan akan datang dan tidak ada dasar perakaunan yang memerlukan pertimbangan sewajarnya untuk dilaksanakan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015 (sambungan)

3. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING

Dasar-dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

(a) Pelaburan

(i) Nilai saksama melalui untung atau rugi aset kewangan ("FVTPL")

Pelaburan Dana ditetapkan sebagai aset kewangan pada nilai saksama melalui untung atau rugi ("FVTPL") pada permulaan kerana mereka diuruskan dan dinilai atas dasar nilai saksama, selaras dengan mandat dan strategi pelaburan masing-masing.

Aset kewangan pada FVTPL pada permulaanya ditetapkan pada nilai saksama. Selepas pengiktirafan awal, pelaburan ini diukur semula pada nilai saksama. Pelarasan nilai saksama dan keuntungan dan kerugian atas pengiktirafan diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

(ii) Nilai saksama aset kewangan

Pelaburan yang disenaraikan ditentukan berdasarkan harga penutup bursa saham pada tarikh Penyata Aset dan Liabiliti.

Sukuk korporat tidak disenaraikan dan Government Islamic Papers dinilai berdasarkan harga pasaran saksama indikatif melalui rujukan kepada sebut harga yang disediakan oleh agensi harga/kadar bon pada tarikh Penyata Aset dan Liabiliti.

Nilai saksama pelaburan dalam dana unit amanah dinyatakan pada nilai aset bersih dana asas pada tarikh Penyata Aset dan Liabiliti.

Tunai di bank dan deposit dengan institusi kewangan Islam dinyatakan pada anggaran jumlah dibawa pada tarikh Penyata Aset dan Liabiliti.

Keuntungan atau kerugian tidak direalisasi pada nilai pelaburan dikreditkan atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(b) Tunai dan setara tunai

Tunai dan setara tunai merangkumi tunai dan baki di bank dan simpanan di institusi kewangan Islam dengan tempoh matang asal tiga bulan atau kurang.

(c) Penciptaan unit bersih

Penciptaan unit bersih mewakili sumbangan Takaful dibayar oleh para pemegang sijil sebagai bayaran untuk kontrak baru atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Penciptaan unit bersih diiktiraf atas dasar penerimaan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015 (sambungan)

d) **Pembatalan unit bersih**

Pembatalan unit bersih mewakili pembatalan unit-unit daripada serahan balik dan pengeluaran oleh pemegang sijil. Pembatalan unit bersih diiktiraf apabila kontrak Takaful berkaitan diserahkan.

(e) **Lain-lain pendapatan**

Pendapatan lain merangkumi pendapatan cukai yang timbul daripada pengiktirafan cukai tertunda dan pendapatan yang timbul daripada rebat yuran pengurusan daripada pengurus dana.

(f) **Perbelanjaan lain**

Perbelanjaan lain merangkumi perbelanjaan cukai yang timbul daripada pengiktirafan cukai dan caj bank tertunda dan diiktiraf apabila ditanggung.

(g) **Pengiktirafan Pendapatan**

Pendapatan keuntungan diiktiraf pada asas akrual dengan mengambil kira kadar hasil efektif aset.

Pendapatan dividen diiktiraf apabila hak untuk menerima dividen telah ditentukan, secara amnya apabila sekuriti bertukar ex-dividen.

Keuntungan atau kerugian yang timbul daripada pelupusan pelaburan dikreditkan atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(h) **Cukai**

Cukai semasa ialah jumlah anggaran cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai bagi tahun kewangan dan ditentukan menggunakan kadar cukai yang telah ditetapkan pada tarikh Penyata Aset dan Liabiliti.

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti di antara asas cukai aset dan liabiliti dan amaun dihantar ke hadapan dalam maklumat kewangan.

Cukai tertunda dinilai pada kadar cukai yang dijangka akan digunakan pada tempoh apabila aset itu direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai yang telah ditentukan atau sebahagian besarnya ditentukan pada tarikh Penyata Aset dan Liabiliti.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan keuntungan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang dipotong atau kerugian cukai tidak diguna boleh digunakan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2015 (sambungan)

(i) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan nilai aset bersih Dana.

4. PELABURAN

Butiran pelaburan Dana adalah seperti yang dinyatakan di mukasurat 45 hingga 59 dalam Laporan Prestasi Dana.

5. JADUAL PRESTASI

Jadual Prestasi Dana yang dinyatakan di mukasurat 45 hingga 59 dalam Laporan Prestasi Dana.

Sun Life Malaysia Takaful Berhad (689263-M)

Level 11, 338 Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur, Malaysia
Telephone (603) 2612 3600
Facsimile (603) 2698 7035
Customer Careline 1300-88-5055
sunlifemalaysia.com

A joint venture between Sun Life Assurance Company of Canada and Renggis Ventures Sdn Bhd