

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

| | | | |
|----------------------|--|--------------|--|
| Launch Date | 20 October 2008 | Domicile | Malaysia |
| Currency | Ringgit Malaysia | Launch Price | RM1.0000 |
| Units in Circulation | 21.73 million units (30 November 2018) | Fund Size | RM54.04 million (30 November 2018) |
| Unit NAV | RM2.4863 (30 November 2018) | Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Bhd | Benchmark | FBM100 |
| Taxation | 8% of annual investment income | Fees | Management Fee: 1.5% p.a. |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains | | |

ASSET ALLOCATION OF THE FUND

| | |
|-------------------|-----------|
| Equities | Cash |
| Minimum 80% - 98% | Up to 20% |

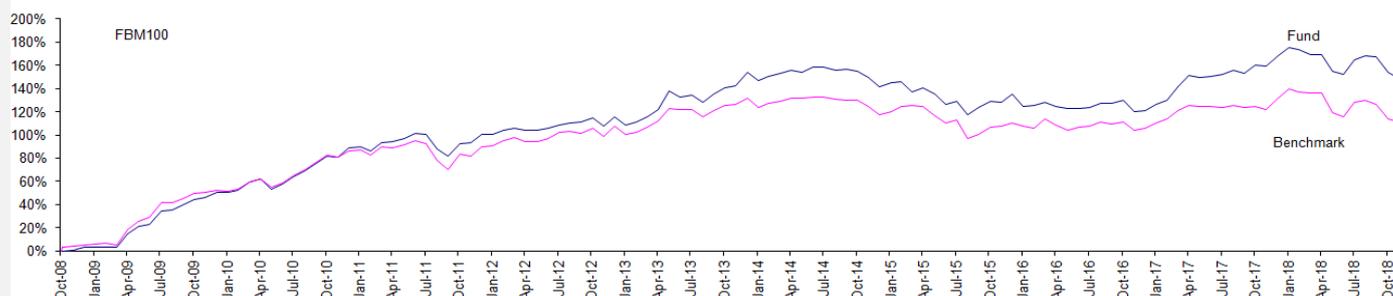
SECTOR ALLOCATION OF THE FUND

| | |
|---------------------|--------|
| Trading Services | 29.75% |
| Finance | 22.25% |
| Industrial Products | 17.15% |
| Technology | 6.26% |
| Plantation | 0.47% |
| Construction | 0.00% |
| Consumer Products | 1.11% |
| IPC | 1.49% |
| REIT | 3.04% |
| Total | 100.0% |

TOP HOLDINGS OF THE FUND (EQUITIES)

| | |
|------------------------------|-------|
| Public Bank Bhd - Local | 7.82% |
| Petronas Chemicals Group Bhd | 7.36% |
| Tenaga Nasional Bhd | 7.13% |
| Malayan Banking Bhd | 5.51% |
| Dialog Group Bhd | 3.39% |
| Axiata Group Bhd | 3.30% |
| Malaysia Airports Hldg Bhd | 3.28% |
| V.S. Industry | 2.96% |
| CIMB Group Hldgs Bhd | 2.93% |
| MISC Bhd - Local | 2.73% |

PERFORMANCE RECORD



| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|-------|-------|-------|-------|--------|--------|-----------------|
| Fund* | -7.16 | -2.24 | -7.38 | -2.28 | -4.01 | 9.03 | 148.63 |
| Benchmark | -8.99 | -1.24 | -8.35 | -3.91 | -4.88 | 1.48 | 110.87 |

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

Market review

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) ended November down by 1.72% or 29 points to close at 1,679.86 points. On a year-to-date basis, the FBMKLCI is lower by 6.51%. During the month, the Ringgit was flat at MYR4.18/USD while the 10Y MGS rose by 5bps to 4.13%. Brent crude oil tumbled to USD58.71 per barrel, down by 22.2% M-o-M. November saw Khazanah selling a 16% stake in IHH to Mitsui Group. This could be part of the rationalisation programme by Khazanah to increase its contribution to the federal government. 3Q18 GDP came in lower than consensus forecast at 4.4% Y-o-Y, driven by domestic demand. Moody's affirmed the A1 domestic issuer and foreign currency senior unsecured ratings of Petronas, but changed its outlook to negative from stable.

November saw foreign investors net sell RM0.70bil versus RM1.5bil in the previous month. Total outflow for 11M2018 amounted to RM10.7bil vs. net inflow of RM10.8b in 2017.

FUND MANAGER'S COMMENTS (CONTINUED)

Portfolio Strategy

We continue to reiterate our cautious stance on the domestic market for the rest of 2018 and 2019. We reiterate our capital preservation investment strategy with preference on big cap GLCs and companies with strong fundamentals and solid cash flow and dividends in sectors such as Utilities & Renewable Energy, Consumer Staples and Industrials. We are also positive over the medium term on Exporters as the US-China trade conflict may benefit technology-related and Electronics Manufacturing Services (“EMS”) players in Malaysia.

Source : CIMB-Principal Asset Management Bhd
Date : 30 November 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.