

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	22.4811 million units (29 February 2016)
Fund Size	RM27.3352 million (29 February 2016)
Unit NAV	RM 1.2159 (29 February 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long-term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	41.48%
European Equity Fund	36.86%
Japan Equity Fund	13.45%
Cash	8.21%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

ALPHABET (USA)	4.48%
APPLE INC.(USA)	4.07%
AT&T (USA)	1.92%
FACEBOOK (USA)	1.86%
Exxon Mobil (USA)	1.68%
SAP (EUROPE)	2.84%
SANOFI (EUROPE)	2.62%
GALP ENERGIA (EUROPE)	1.95%
FRESENIUS MEDICAL CARE (EUROPE)	1.95%
SVENSKA CELLULOSA (EUROPE)	1.84%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	2.90%
ITOCHU (JAPAN)	2.68%
CENTURY TOKYO LEASING (JAPAN)	2.38%
ORIX (JAPAN)	2.16%
AISIN SEIKI (JAPAN)	2.01%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 29 February 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund**	-9.27	-0.06	-9.75	-4.94	4.11	N/A	21.59
Benchmark	-8.21	-0.03	-9.11	-5.37	3.46	N/A	18.81

** Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund fell 0.06% during the month of February 2016, in line with the performance of the benchmark which dropped 0.03%. Stock selection in the underlying United States (US) funds contributed positively while stock selection in the underlying European and Japanese funds detracted the Fund performance.

The unabating drop in oil price continues to feed the fears of deflation and recession across the globe. This is further put down by weaknesses seen in China's economy. Year-to-date, stock markets in the three developed markets namely US, Europe and Japan, recorded negative returns in their base currency.

Faced with the risk of missing their respective inflation targets, the world's central banks are poised to adopt monetary stimulus to boost growth. The Bank of Japan (BoJ) has announced measures to impose negative interest rates on bank reserves. The European Central Bank (ECB) intends to review and reconsider its policies to ward off deflation. Meanwhile, the US Federal Reserve (Fed) is likely to pause its rate hike schedule in view of the deteriorating global outlook.

In light of central bank actions, and the lowered valuations following the sell-off since the start of the year, we are overweighted both Japan and Europe, while keeping a slight underweight on US market.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.