

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	6.4796 million units (31 March 2015)
Fund Size	RM7.7318 million (31 March 2015)
Unit NAV	RM1.1933 (31 March 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	42.91%
European Equity Fund	36.51%
Japan Equity Fund	11.74%
Cash	8.84%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

APPLE Inc. (USA)	6.29%
WELLS FARGO & COMPANY (USA)	3.09%
BERKSHIRE HATHAWAY INC. (USA)	2.60%
MICROSOFT CORPORATION (USA)	2.60%
PFIZER INC. (USA)	2.44%
NOVARTIS AG (EUROPE)	2.51%
ROCHE HOLDING LTD GENUSSSCH. (EUROPE)	2.26%
ROYAL DUTCH SHELL PLC (EUROPE)	1.76%
SANOFI (EUROPE)	1.71%
INTESA SANPAOLO (EUROPE)	1.67%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	2.84%
TOYOTA MOTOR CORP. (JAPAN)	2.63%
ITOCHE (JAPAN)	2.30%
SOMPO JAPAN NIPPONKOA HOLDINGS (JAPAN)	1.89%
C UYEMURA (JAPAN)	1.89%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 March 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund**	9.85	2.17	9.85	18.77	N/A	N/A	19.33
Benchmark	8.26	1.02	8.26	14.75	N/A	N/A	16.01

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund outperformed the benchmark for the month, returning 2.17% during the period versus the benchmark return of 1.02%. On a year-to-date basis, the fund gained 9.85%, outperforming the benchmark by 1.59%.

During the period, European, Japan and US markets saw significant gains in February 2015. Japan led its developed peers with the MSCI Japan returning 6.1% helped by a weaker yen as well as potential for further stimulus measures as the region pulls out of recession more slowly than expected. The MSCI Europe moved higher by 6.2% as markets cheered the tentative bailout extension agreement for Greece as well as further positive sentiment from the easy monetary conditions. The U.S. market continued its path higher as a result of positive growth expectations and a more dovish U.S. Federal Reserve ("Fed") leading to the S&P 500's rise of 5.75%.

We continue to remain broadly constructive on global equity markets in general, and European equity markets in particular on the basis of free cash flows, high profit margins, and slow but steady improvements in global growth trends. Global Equity market is expected to perform well with more monetary easing, excess liquidity and rising investor optimism. In that context, we prefer Europe, US and Japan in that order.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.