

FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

FUND DETAILS

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|----------------------|--|
| Launch Date | 13 February 2015 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 65.1509 million units (31 October 2015) |
| Fund Size | RM67.6737 million (31 October 2015) |
| Unit NAV | RM1.0387 (31 October 2015) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Bhd |
| Target Fund | CIMB-Principal Asia Pacific Dynamic Income Fund |
| Benchmark | Target return of 8% p.a. |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Want a well-diversified portfolio of Asia Pacific ex Japan region Willing to take moderate risk for potentially moderate capital return over the long-term. |
| Fees | <ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal. |
| Taxation | <ul style="list-style-type: none"> 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|--------------|-------------------|---------------|--------|
| Equities | Minimum 70% - 98% | Liquid Assets | Min 2% |
| Fixed Income | Max 15% | | |

WHERE THE FUND INVESTS

| | | | |
|-------------------|--------|-----------|--------|
| Financials | 25.24% | Oil & Gas | 1.49% |
| Telecommunication | 24.58% | Cash | 5.64% |
| Industrials | 19.31% | - | - |
| Utilities | 12.15% | - | - |
| Consumer | 7.14% | - | - |
| Health Care | 4.45% | Total | 100.0% |

TOP HOLDINGS OF THE TARGET FUND

| | |
|--|-------|
| China Mobile Ltd (Hong Kong) | 6.11% |
| Singapore Telecommunications (Singapore) | 4.26% |
| Ramsay Health Care Ltd (Australia) | 4.13% |
| Link REIT (Hong Kong) | 3.81% |
| CTBC Financial Holding Co. Ltd (Taiwan) | 3.61% |
| Cheung Kong Infra Hldg (Hong Kong) | 3.47% |
| Power Assets Hldg (Hong Kong) | 3.47% |
| CK Hutchison Holdings Ltd (Hong Kong) | 3.45% |
| ComfortDelGro Corp Ltd (Singapore) | 3.41% |
| Housing Development Finance Corp Ltd | 3.34% |

PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 31 October 2015:

| % | YTD | 1M | 3M | 6M | 1-Year | 3-year | Since Inception |
|------------------|-------|------|------|------|--------|--------|-----------------|
| Fund* | 12.21 | 1.66 | 4.69 | 0.19 | 15.97 | 70.99 | 100.32 |
| Benchmark | 6.62 | 0.64 | 1.94 | 3.92 | 8.00 | 25.97 | 41.39 |

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In October 2015, the Fund was up 1.66%. Our stock selections in financials and industrials contributed positively. On a country basis, our stock selections in Singapore, Australia, Hong Kong and China performed the best.

Asian Equities gained 7.9% in October 2015 in US dollar terms as expectations of a US Federal Reserve ("Fed") tightening receded and Asian currencies recovered. Topical issues were: is US growth turning down and could the Fed delay raising rates beyond first half of 2016 ("1H16"), can China manage slowing growth and persistent capital outflows, and could emerging market currencies & equities stabilize?

The risk-reward outlook for Asian equities is balanced with initial signs of improving liquidity (stabilizing emerging market currencies, equity fund inflows) and underweight investor positioning in emerging markets balanced against earnings risks. Markets will be increasingly narrow as growth becomes scarcer. We are neutral on Asian equities as the recent round of competitive easing from major central banks is stabilizing exchange rates and confidence. The core holdings of the portfolio are stocks with quality growth, earnings visibility and improving cash flows. In a low inflation environment, commodity users and companies with pricing power will benefit. We will remain fully invested in the month of October, topping up positions in our existing holdings. We are actively looking for new stock ideas such as in consumer staples with more earnings certainty, as well as healthcare with defensive earnings. We have also initiated small positions in certain stocks and will accumulate patiently.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.