

FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	60.245 million units (31 March 2017)
Fund Size	RM 70.127 million (31 March 2017)
Unit NAV	RM1.1640 (31 March 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.

Risk Profile	Suitable for investors:
	<ul style="list-style-type: none"> ▪ Have a medium to long-term investment horizon ▪ Want a well-diversified portfolio of Asia Pacific ex Japan region ▪ Willing to take moderate risk for potentially moderate capital return over the long-term.

Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. ▪ 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
	<ul style="list-style-type: none"> ▪ 8% of annual investment income

ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

WHERE THE FUND INVESTS

Finance	28.28%	Utilities	4.05%
Industrials	21.31%	Trading / Services	0.45%
Technology	14.71%	Cash	2.34%
Consumer	13.36%		
Health Care	9.16%		
Basic Materials	6.34%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

BHP Billiton Ltd (Australia)	4.87%
AGL Energy (Australia)	4.05%
Tencent Hldg Ltd (Hong Kong)	3.98%
Terena International ADR (Cayman Island)	3.71%
Taiwan Semiconductor Manuf (Taiwan)	3.69%
AIA Group Ltd (Hong Kong)	3.21%
Housing Development Fin. Corp Ltd (India)	3.19%
Netease INC (Cayman Island)	3.16%
Anhui Conch Cement Co. Ltd –A (China)	3.00%
Larsen & Toubro Ltd (India)	3.00%

PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Dynamic Income Fund versus its benchmark as at 31 March 2017:

	%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*		8.45	2.58	8.45	8.20	23.41	N/A	16.40
Benchmark		1.94	0.64	1.94	3.92	8.00	N/A	18.14

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In March, the Fund increased by 2.58%, bringing year-to-date returns at 8.45%. Our stock selections in Industrials and Consumer Services contributed to the returns. On a country basis, India and offshore Chinese stocks listed in US performed well.

Asian markets rose by 3.3% during March, led by a broad rally across most countries excluding China. India outperformed as investor sentiment increased from ruling party BJP's unexpected victory in the Uttar Pradesh state elections. Korea benefited from foreign inflows driven by continued upward earnings revision and Korean Won appreciation while Taiwan technology outperformed led by the Apple supply chain on expectations of significant specification upgrades in the upcoming OLED iPhone. While China's economic numbers were stable, the lack of specific catalyst and more property curb measures led to a lacklustre performance for the month.

We are seeing inflows, upward earnings revisions, and benign global financial markets (US 10-year yields 2.30-2.70, stable US Dollar Index at around 100 +/- 3%, relatively stable commodity prices). Sentiment-wise, animal spirits are slowly returning supported by strong global PMI's and healthy equity markets. We think cyclical will continue to do reasonably well given the global synchronised recovery and rising inflation (from low levels). The Fund is fully invested with overweight in China, India, Singapore Underweight Taiwan & Korea. In sector terms, we are overweight in internet/tech, and India capital goods, underweight telecoms and utilities.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.