

FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	71.483 million units (30 November 2017)
Fund Size	RM94.294 million (30 November 2017)
Unit NAV	RM1.3191 (30 November 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Want a well-diversified portfolio of Asia Pacific ex Japan region Willing to take moderate risk for potentially moderate capital return over the long-term.
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equities	Min 70%; Max 98%
Fixed Income	Max 15%
Liquid Assets	2%

WHERE THE FUND INVESTS

Finance	30.70%	Telecommunications	2.92%
Industrials	18.94%	Cash	7.51%
Consumer	17.43%		
Technology	11.59%		
Oil & Gas	6.07%		
Basic Materials	4.84%	Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

Tecent Hldg Ltd (Hong Kong)	6.17%
Samsung Electronics Co. Ltd (S. Korea)	4.66%
Industrial and Commercial Bank (China)	4.09%
Hangzhou Hikv (China)	3.68%
Midea Group Co Ltd -A (China)	3.62%
BHP Billiton Ltd (Australia)	3.10%
Xinyi Glass Hldg Co. Ltd (Hong Kong)	2.97%
Anhui Conch Cement Co. Ltd -A (China)	2.72%
CNOOC Ltd (Hong Kong)	2.68%
Venture Corp Ltd (Singapore)	2.52%

PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Dynamic Income Fund versus its benchmark as at 30 November 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	22.90	-2.54	2.10	11.48	21.67	N/A	31.91
Benchmark	7.31	0.64	1.94	3.92	8.00	N/A	24.37

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In November, the Fund decreased by 2.54%, bringing year-to-date returns to 22.90%.

Asian Pacific ex Japan Equities rose 0.44% in US\$ terms in Nov 2017. Performance across sectors was mixed with consumer and healthcare outperforming while tech underperformed for the first time this year due to profit taking. Topical issues: Can the equity rally broaden beyond non-tech in 2018? Could the US tax cut legislation have more than a modest impact on growth? Could inflation be an issue in China? BUY Asian Pacific ex Japan equities: We are now seeing a pause in equity market performance after a strong return from Asian equities year-to-date. With accelerating global growth, stable commodity prices, a healthy export sector and stable fiscal deficits, this is supportive to further upgrades of Asian earnings growth in 2018. We expect earnings growth of ~13%, ROE to improve. Asia also looks cheaper than developed markets on a P/Book basis (adjusted for ROE). We think equity returns in 2018 could be from a broader number of sectors, especially economically sensitive ones. The dynamic income fund has about 5-10% cash, we took some profit in tech and added a financial stock which will benefit from stronger economical outlook. We continue to like companies that have technology leadership, product upgrades, and companies that benefit from supply side reform and rising interest rate.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.