

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

| | |
|----------------------|---|
| Launch Date | 13 February 2015 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 1.281 million units (28 April 2017) |
| Fund Size | RM 1.445 million (28 April 2017) |
| Unit NAV | RM1.1274 (28 April 2017) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Bhd |
| Target Fund | CIMB Islamic Asia Pacific Equity Fund |
| Benchmark | Dow Jones Islamic Market Asia Pacific ex Japan Index |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long-term investment horizon Want a portfolio of investments that adhere to Syariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term |
| Fees | <ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal. |
| Taxation | <ul style="list-style-type: none"> 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|------------------|-------------------|---------------|--------|
| Equities | Minimum 70% - 98% | Liquid Assets | Min 2% |
| Sukuk & Deposits | Max 30% | | |

WHERE THE FUND INVESTS

| | | | |
|----------------|--------|--------------------|-------|
| Consumer | 26.07% | Telecommunications | 8.44% |
| Technology | 14.05% | Mutual Fund | 1.15% |
| Finance | 11.37% | Trading / Services | 1.04% |
| Oil & Gas | 9.85% | Utilities | 0.73% |
| Industrials | 9.63% | | |
| Basic Material | 9.61% | Cash | 8.06% |

TOP HOLDINGS OF THE TARGET FUND

| | |
|---|-------|
| Tencent Hldg Ltd (Hong Kong) | 9.40% |
| Alibaba Group Holding Ltd (Cayman Island) | 9.31% |
| Reliance Industries Ltd (India) | 4.91% |
| Posco (S.Korea) | 4.82% |
| Maruti Suzuki India Ltd (India) | 3.68% |
| Telekomunikasi TBK PT (Indonesia) | 3.29% |
| Bharti Infratel Ltd (India) | 3.14% |
| SK Hynix Inc (S.Korea) | 3.06% |
| ComfortDelGro Corp Ltd (Singapore) | 3.01% |
| Anhui Conch Cement Co. Ltd (China) | 2.68% |

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 28 April 2017:

| % | YTD | 1M | 3M | 6M | 1-Year | 3-year | Since Inception |
|------------------|-------|------|------|-------|--------|--------|-----------------|
| Fund* | 8.20 | 1.49 | 4.81 | 7.59 | 19.29 | N/A | 12.74 |
| Benchmark | 12.60 | 0.89 | 6.99 | 12.84 | 29.16 | N/A | 25.92 |

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In April 2017, the Fund increased 1.49%, outperforming the benchmark by 60 basis points. We are Overweight in Singapore and Indonesia and underweight in China and Korea. Sector wise, we are Overweight in Industrials and Financials and Underweight in Technology and Utilities.

Asian Islamic Equities gained 2.9% in US\$ terms in April 2017. Year-to-date (+16%), outperformance has been confined to technology and consumer discretionary. Markets were firm in April despite a reversal of the deflation trade as liquidity is supportive and we are seeing inflows into Asia. Earnings revision continues to be positive in Asia and the next move would be for investors to have more confidence in high growth for 2018 and beyond.

We are positive on Asian equities as we expect the "Goldilocks" environment to continue (i.e. synchronized growth without sparking high inflation with US 10-year yields 2.20-2.50, stable US Dollar Index) and abundant liquidity. Sentiment-wise, animal spirits are slowly returning, supported by strong global PMIs and healthy equity markets. The portfolios are targeting to be fully invested, and expect to be buyers of the market on dips. We continue to favour India and Singapore and also positioned the portfolio to be overweight in handset component makers and consumer discretionary while having an underweight exposure to healthcare and utilities

Source: CIMB Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice..