

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.0202 million units (30 June 2016)
Fund Size	RM10.0216 million (30 June 2016)
Unit NAV	RM1.1110 (30 June 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	30.7%	Basic Material	2.9%
Industrials	16.8%	Utilities	2.4%
Consumer Goods	9.0%	Health Care	1.6%
Oil & Gas	8.1%	Cash & CE.	16.0%
Consumer Services	6.4%	-	-
Technology	6.1%	Total	100.00%

TOP 10 HOLDINGS

Iskandar Waterfront City Bhd	4.8%
Religare Health Trust	4.7%
China Aviation Oil Sg Corp Ltd	4.7%
Nippon Indosari Corpindo Tbk	4.4%
Mapletree Greater China	4.3%
Frasers Logistic & Indus Trust	3.8%
Ekovest Bhd	3.6%
Bison Consolidated Bhd	3.6%
IGB REIT	3.5%
Duty Free International Ltd	3.5%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 30 June 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	2.9	1.0	6.0	2.9	5.1	N/A	11.1
Benchmark	-9.8	-1.8	2.1	-9.8	-11.2	N/A	9.2

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The surprising UK referendum outcome caught the global financial markets offguard, leading to an immediate sell-off in risk assets as investors shifted into safer haven assets. The heightened uncertainties that followed led the US Federal Reserve to delay its decision to hike its interest rates and encouraged flows into emerging markets.
- The ASEAN block ended the month as one of the better performers with a 4.8% gain in local currency terms. This was largely supported by the stellar performance of the Jakarta, and Philippines Composite Index which rose 4.6%, and 5.3% respectively. Investors' confidence was boosted for the Indonesian market after a tax amnesty bill was passed, leading to a potential windfall of USD12.4 billion in unpaid taxes for the government. The infrastructure sector was seen as the clear beneficiary as additional revenue will likely be channeled into infrastructure projects. Similarly, Philippines increased its target for infrastructure spending from 5% to 7% of GDP.
- The Fund recorded a gain of 1.0% in the month of June, outperforming its benchmark index which recorded a loss of 1.8% over the same period.
- STRATEGY:** The Manager believes the recent development in Indonesia, and the Philippines presents an opportunity to participate in the infrastructure sector. The ASEAN block has continued to remain resilient over the current volatile market condition, and we are optimistic that there may be possible fundamental support for the region to remain resilient in the near term.
- Nevertheless, we remain tactically cautious as we expect the development in the UK to be a long and drawn-out process, which may lead to turbulent times ahead.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.