

FUND OBJECTIVE

To achieve consistent capital appreciation over medium to long-term by investing mainly in Asia (ex Japan) equity market.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	13.0400 units (31 January 2015)
Fund Size	RM 13.3952 million (31 January 2015)
Unit NAV	RM 1.0272 (31 December 2014)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Hwang Investment Management Berhad
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 70% - 98%	Cash	Remaining balance
--------	-------------------	------	-------------------

WHERE THE FUND INVESTS

Financials	25.3%	Industrials	3.7%
Consumer Goods	10.5%	Cash	28.6%
Consumer Services	18.4%		
Oil & Gas	4.8%		
Health Care	5.6%		

TOP 10 HOLDINGS

iFast Corp Ltd*	4.4%
ISEC Healthcare Ltd*	4.3%
Capitaretail China Trust*	4.2%
Mitra Adiperkasa Tbk Pt*	3.8%
BGF Retail Co Ltd*	3.7%
Berjaya Food Bhd	3.6%
Religare Health Trust*	3.4%
Kolao Holdings*	3.3%
Allianz Malaysia Bhd	3.3%
Del Monte Pacific Ltd*	3.1%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 January 2015:

%	1 month	YTD	1-Year	3-Year	Since inception
Fund*	3.6	3.6	N/A	N/A	2.7
Benchmark	6.2	6.2	N/A	N/A	10.7

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The fall in crude oil price continue to weaken the global market. Uncertainties surrounding global growth and diverging monetary policies has driven markets to remain volatile at the start of the year.
- Asian equity markets are expected to remain volatile. We maintain a positive view towards countries that are focused on policy reforms.
- STRATEGY:** The Manager believes that the ongoing easing measures taken by the People's Bank of China continues to provide compelling investment opportunities for China equities.

Infrastructure sector in Indonesia will also be a sector of interest due to reforms made by the Indonesian government, and its focus on infrastructure spending.

The Fund Manager is holding a moderate level of cash, which will be tactically deployed into selected markets when the opportunities arise.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.