

#### FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

#### FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	55.7975 million units (31 August 2015)
Fund Size	RM56.2732 million (31 August 2015)
Unit NAV	RM1.0085 (31 August 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan region</li> <li>Willing to take moderate risk for potentially moderate capital return over the long-term.</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

#### ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

#### WHERE THE FUND INVESTS

Financials	23.07%	Consumer	4.94%
Telecommunication	17.37%	Basic Material	1.11%
Industrials	16.39%	Cash	16.66%
Utilities	9.35%	-	-
Oil & Gas	5.58%	-	-
Health Care	5.53%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

Singapore Telecommunications (Sin)	3.87%
CTBC Financial Holding Co. Ltd (Taiwan)	3.86%
ComfortDelGro Corp Ltd (Singapore)	3.18%
SK Telecom Co. Ltd (South Korea)	3.10%
China Mobile Ltd (Hong Kong)	3.02%
Housing Development Finance Corp (India)	2.96%
Link REIT (Hong Kong)	2.87%
Ramsay Health Care Ltd (Australia)	2.87%
CK Hutchison Holdings Ltd (Hong Kong)	2.73%
TRANSURBAN GROUP (Australia)	2.67%

#### PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 31 August 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	8.61	1.33	-1.76	1.61	15.64	70.04	93.89
<b>Benchmark</b>	5.26	0.64	1.94	3.92	8.00	25.97	39.58

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

#### FUND MANAGER'S COMMENTS

In August 2015, the Fund was up 1.33%. Our stock selections in healthcare contributed positively. On a country basis, our stock selections in Philippines, Korea and India performed the best.

Asian Equities fell 11% in August 2015 as investors grew concerned about growth, currency weakness and a systemic crisis. The genesis was an accelerated China slowdown which led to around 3% devaluation of the Chinese Renminbi currency. Topical issues were: is the Chinese economy in worse shape than feared, what are the odds of and implications of economic stagnation? Asian equities suffer from tight liquidity, fund outflows and volatile currencies. An economic slowdown and deflationary forces in the Chinese economy are having knock-on effects on Asian corporate earnings and business confidence.

In August 2015 the fund significantly reduced risk by selling banks with potential increasing non-performing loans, for example banks in China, Singapore and Korea. The slowdown in China has led to weak commodity prices which put banks with lending exposure to China and commodity companies very risky. We also removed exposure in the oil refining sector, as global refining margin is potentially under pressure with the surplus of gasoline and diesel from China. Hence, by end of August we have raised cash significantly to close to 20%. The new stock that we bought is Power Asset Holdings listed in Hong Kong, whose stock price has been weak while its fundamentals remain good and its high cash position provides strong share price support in the volatile environment.

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.