

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	12.1193 million units (31 October 2015)
Fund Size	RM12.9383 million (31 October 2015)
Unit NAV	RM1.0676 (31 October 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Hwang Investment Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	28.8%	Oil & Gas	2.7%
Consumer Services	13.4%	Telecommu.	2.5%
Consumer Goods	11.0%	Others	2.2%
Health Care	7.1%	Cash & CE	22.7%
Industrials	6.5%	-	-
Technology	3.1%	Total	100.00%

TOP 10 HOLDINGS

Del Monte Pacific Ltd	4.8%
IKang Healthcare Group Inc	3.9%
Religare Health Trust	3.9%
Allianz Malaysia Bhd	3.2%
Phoenix Healthcare Grp Co Ltd	3.1%
HKBN Ltd	3.1%
Mapletree Greater China	3.0%
Nippon Indosari Corpindo Tbk	3.0%
CapitaLand Retail China Trust	2.7%
China Aviation Oil Sg Corp Ltd	2.7%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 October 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	7.7	1.6	2.7	0.2	7.0	N/A	6.8
Benchmark	17.7	3.9	7.3	-0.2	20.2	N/A	22.7

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Asia equities rebounded strongly over the month, along with global equities, supported by the stronger performance of Indonesia and China, which rose by 10.4% and 9.2% in MYR terms respectively.
- Easing inflationary pressures in Indonesia (recorded at 6.25% YoY in Oct) paved way for the Bol to take on more measures to focus on economic growth.
- Policy measures remained on the forefront for government as less encouraging data flowing out of China pushed the equity market further up on anticipation of the next move by PBoC.
- China's Caixin Manufacturing PMI for the month of October was recorded at 48.3, an improvement from September's 47.2, but still below the 50 mark for the eight straight months. The slower decline in manufacturing activity suggests that the easing measures being taken by PBoC may be starting to take effect.
- STRATEGY:** Prices of regional equities is expected to remain volatile as concerns surrounding pace of global growth continues to linger. The Manager will be looking out for opportunities, especially within the Indonesian market, which had previously been sold down. Long-term growth opportunities from the Hong Kong/ China market is also being kept on the radar.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.