

BRIGHTER INSIGHTS BY SUN LIFE MALAYSIA

Plan for the unexpected

RECENTLY, an acquaintance of mine shared about losing a loved one. Besides that being a stark reminder of how fragile life could be, it also truly hit a raw nerve for me when I saw how the family dealt with the challenging situation of their loss.

While we are busy pursuing our life goals and deadlines, we should always take time to ponder and plan ahead for unexpected bumps along the way, which can dramatically alter our life in the blink of an eye.

ONE WISE DECISION

Over the years, we have come across many clients and their beneficiaries who had benefited from the one wise decision made.

Many equate life insurance with death but they forget that one important point — life insurance is also for the living loved ones that you leave behind.

One particular story that I always share is of Puan Zainad, a client who lost her son to a tragic accident at the tender age of 18. As a parent, I deeply empathised with the pain she must have felt when the unthinkable happened.

In her case, I found the glimmer of a silver lining as she had insured her son under one of our



RAYMOND LEW



Takaful plans for just RM35 per month before his tragic passing.

While the claims payout may not have been huge nor can compensate in whatever way to the value of her son's life, I am grateful that we had a chance to help her family financially through those difficult times.

Through the experience of losing her son, she even helped other less fortunate people from the sum received and also, went on to purchase another plan for her elder son to keep him protected.

I urge you to hear Puan Zainad's very own account of the tragic event by visiting our web-



Puan Zainad lost her 18-year-old son in a tragic accident but received compensation from Sun Life Malaysia as she had insured him with a protection plan for only RM35 a month.

site. Her story, along with that of our other clients, will really drive home the importance of what I am writing about today.

PREPARING YOUR BENEFICIARIES

Tragic moments will trigger many of us to contemplate our own mortality and drive us to review what we will leave behind for our loved ones or beneficiaries, should the worst happen.

With the uncertainties particularly in this climate, a good life insurance plan can ensure you leave behind a meaningful legacy that helps your loved ones to sustain their standard of living and financially protect them from unexpected events in the future.

No one wants to think about death — for us or the ones we love. I understand that having honest conversations with your loved ones and making arrangements such as will writing or naming your beneficiaries can be an emotionally

daunting experience.

But it is important that you name your beneficiaries to ensure that your assets and money are distributed according to your wishes. Such matters must not be delayed to ensure their future wellbeing are taken care of in the event of any worst-case scenario. After all, there is no advance notice for the unexpected.

SECURING THEIR FUTURE

Naming beneficiaries is not restricted to just your assets but also for your insurance/Takaful plan. The purpose of having life insurance is to ensure that your loved ones are protected financially should anything happen to you. It is important that your loved ones can access the funds quickly.

The nomination process may seem tedious but at Sun Life Malaysia, this process is simple and hassle-free as our clients can easily do so the e-way via our client portal.

Besides the ease of submitting their nomination for conventional insurance, our Muslim clients can also do the same via our e-hibah nomination feature, allowing them to direct their noble intentions to the rightful person they wish to receive their Takaful plan benefits.

If you have chosen the wise step to purchase an insurance protection, why neglect the next most important step — to nominate beneficiaries so that your family is not left in a financially precarious position should the unforeseen happen?

If you have yet to nominate someone to receive your insurance/Takaful benefit payout, please do so today. It truly pays to be prepared so that no matter what happens, your loved ones can have a brighter future ahead.

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