

CIMB Islamic Bank launches the first universal takaful hajj product with Sun Life Malaysia Takaful

Takaful Suria provides protection and savings benefits to help Muslims fulfil their Hajj aspiration

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for immediate release

Kuala Lumpur: CIMB Islamic Bank today rolled out the latest addition to its stable of financial solutions, Takaful Suria. Developed exclusively by its bancatakaful partner, Sun Life Malaysia Takaful Berhad, Takaful Suria provides protection, savings and financial flexibility to assist Muslims in fulfilling their religious aspirations and obligations. Being an individual family takaful surplus sharing universal takaful plan, it is also the first universal takaful hajj product available in the market.

At the launch of Takaful Suria, Rafe Haneef, Chief Executive Officer of CIMB Islamic Bank said, “We are pleased to partner with Sun Life Malaysia Takaful to further add value to our customers through this exclusive innovative plan. As one of the five pillars of Islam, it is compulsory for every able-bodied Muslim who can afford to perform Hajj, to fulfill that at least once in his or her lifetime. With a journey this important, early and good planning is essential to ensure one is prepared mentally, spiritually and more importantly, financially to achieve the ultimate destination. Hence, taking up Takaful Suria will be one wise decision our customer can make.”

Muhammad Fikri Mohamad Rawi, Sun Life Malaysia Takaful’s Chief Executive Officer added, “It has always been Sun Life Malaysia Takaful’s vision to offer lifetime financial security to Malaysians and with Takaful Suria, we are able to provide that assurance on top of complementing the Bank’s customer’s preparation for one of the most important religious aspirations in their lives. We see this as one way for us to deliver more value through products that let customers enjoy peace of mind while financially enabling them to plan for the important milestones in life.”

In terms of savings and financial flexibility, this innovative product provides the person covered a lump sum of RM1,500 Special Payout after the third contract year to set up a Tabung Haji account or to top up existing savings. It also comes with a Final Benefit where the value of the



universal account will be paid at the end of the contract term to further ensure financial preparedness to perform Hajj or to be used to fulfil other future financial needs.

As for protection, Takaful Suria doubles the basic benefit which is payable in the event of death, total and permanent disability while performing Hajj/Umrah. This benefit also means in the unfortunate possibility of the person covered encountering the unexpected during Hajj/Umrah, his/her loved ones will be protected financially. On top of it, funeral expenses of RM3,000 are provided in the event of death for funeral arrangement.

To further assist CIMB Bank customers in realising their Hajj goal, the product included the Badal Hajj service where if the person covered is unable to physically embark on this important journey due to death, total and permanent disability or on diagnosis of any one of the 36 critical illnesses, a registered Hajj service provider appointed by Sun Life Malaysia Takaful will help them fulfil the obligation.

Takaful Suria is now available at all CIMB Bank and CIMB Islamic Bank branches nationwide.

About CIMB Islamic Bank

CIMB Islamic Bank, licensed under the Malaysia's Islamic Financial Services Act 2013, is the main operating entity of the CIMB Group's global Islamic banking and finance franchise.

It operates in parallel with the Group's universal banking platform and where it offers Shariah-compliant products and services to the Group's wholesale banking, consumer banking, commercial banking and asset management businesses.

CIMB Islamic's products and operations are managed in strict compliance with Shariah principles under the guidance of the CIMB Islamic Board Shariah Committee, which comprises some of the world's leading Shariah experts or scholars. CIMB Islamic provides comprehensive and innovative Shariah-compliant financial products and services to meet the needs of individuals, small and medium scale enterprises as well as large institutional customers.

CIMB Group's Islamic banking and finance business is supported by the Group's network of over 41,000 staff in 17 countries comprising an experienced senior management team and a global team of Islamic banking and financial services professionals in all core components of the Islamic banking and financial services market. CIMB Group also has the most extensive retail branch network in ASEAN, with more than 1,000 branches as at the 30 September 2015. Outside of Malaysia, CIMB Islamic operates a universal offering in Indonesia and Singapore with a focus in wholesale banking in the other 14 countries.





About Sun Life Malaysia

Sun Life Malaysia (Sun Life Malaysia Assurance Berhad and Sun Life Malaysia Takaful Berhad) is a joint venture by Sun Life Financial Inc. and Avicennia Capital Sdn. Bhd., a fully owned Khazanah Nasional Berhad investment holding company, specialising in Insurance and Takaful, incorporated in January 2013.

Sun Life Malaysia offers a comprehensive range of life insurance and Takaful products and services to Malaysians across the country and is focused on helping customers achieve financial security. Sun Life Malaysia distributes its products through a range of distribution channels including bancassurance, direct marketing, telemarketing and government and corporate business. The centerpiece of Sun Life Malaysia's distribution strategy is its exclusive bancassurance agreement with CIMB Bank in Malaysia where it is able to distribute its products and services through the Bank's extensive network of branches.

Celebrating 150 years in 2015, Sun Life Financial is a leading international financial services organisation providing a diverse range of protection and wealth products and services to individuals and corporate customers. Sun Life Financial and its partners have operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of 30 September 2015, the Sun Life Financial group of companies had total assets under management of \$846 billion.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

For more information please visit www.sunlifemalaysia.com.

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