

BRIGHTER INSIGHTS BY SUN LIFE MALAYSIA

The advantage of extra financial protection

THE rise in Covid-19 cases over the past two months was terribly worrying to witness. As many of you undoubtedly did, I, too, was greatly concerned over the welfare of my loved ones, fellow employees at Sun Life Malaysia and, to a larger extent, our clients.

This period has affirmed that health has never been a greater priority and, therefore, from my position as a leader of an insurance/Takaful provider, I urge everyone to place a greater emphasis in putting their health and long-term healthcare needs at the forefront by prioritising their financial preparedness in case of medical emergencies.

According to the National Health and Morbidity Survey last year, 46 per cent of Malaysians did not have any form of supplementary financial coverage and instead relied on existing tax-funded healthcare coverage.

Perhaps you rarely get sick but do note that an illness does not discriminate and can happen to anyone and at any life stage.

We live in a time of rising medical fees. Whether you choose to use public or private healthcare, it is better to be financially prepared instead of being caught in a situation where you have to rely on family or friends to help cover unplanned medical costs.

Optimise Your Protection

To increase your preparedness for medical emergencies, I highly



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recommend securing an insurance/takaful plan that comes with additional medical rider, an option of protecting your long-term financial interests while not neglecting your health protection.

This is crucial in ensuring you have sufficient coverage to meet the sudden medical costs when faced with an illness or in the event you unexpectedly lose your job during these uncertain times.

In our case, plans such as Sun Prime Link-i allow you to achieve your financial goals while taking care of your healthcare needs. You also have the option of optimising the plan through the array of available riders.

You may have heard of the term "rider" before — it is essentially an additional provision that provides increased benefits on top of the

PRIME MEDI CARE PLUS-I RIDER

An enhanced Hospital & Surgical rider that provides coverage for main medical expenses plus the following unique benefits*:



High coverage limit up to RM3 million annual limit with no lifetime limit.



Hospital room & board (R&B) booster with a 25 per cent increase of the initial R&B benefit every three years of up to 200 per cent.



Refund of unutilised hospital room and board benefit.



Genomic test for cancer patient up to RM20,000 per lifetime.

*T&Cs apply

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existing insurance/takaful plan.

Our latest medical rider, Prime Medi Care Plus-i, can provide you with financial assistance when faced with hospitalisation costs, surgical and non-surgical benefits, and more in the event of major illnesses and heavy medical expenses.

You might be asking what's so different about this rider in comparison to what other insurance/takaful operators are offering. Well, besides the usual benefits offered through similar plans in the market, our Prime Medi Care Plus-i rider comes with these unique features:

□ **High coverage limit of up to RM3 million annual limit** — also

with no lifetime limit — so you need not worry about huge medical bills annually.

□ **Hospital Room & Board (R&B) booster** that provides a 25 per cent increase to your R&B benefit every three years — provided no claims are made within that period — and capped at 200 per cent of the initial R&B. For example, if you have signed up for the RM200 plan and did not claim for three consecutive years, your R&B benefit will increase to RM250.

□ **Refund of unutilised R&B**, which ensures you enjoy the maximum benefit under the hospital R&B at all times, even when you choose to stay in a hospital room at

a lower rate.

□ **Genomic test** for cancer patients of up to RM20,000 per lifetime. This diagnostic test provides early insights to suitable cancer treatments should there ever be a need while giving you a peace of mind.

Be Better Prepared

Riders can be a vital supplement to your protection plan, allowing you to customise it to address specific needs or concerns. This advantage of extra financial protection means you can be better prepared for unexpected circumstances and have access to proper medical care as it can also cushion the effects of any challenges on your finances.

More importantly, you can sleep better knowing that you have an adequate financial roof of protection over you and your family.

There are many other plans besides the one I shared that can offer you protection across both financial and health aspects. The best thing you can do is to speak to our advisers and find a plan that suits your needs and affordability.

We are living through some challenging times, so let's focus on doing what we can to keep ourselves and our loved ones safe and financially protected.

Raymond Lew is the CEO and Country Head of Sun Life Malaysia. For more information, visit sunlifemalaysia.com