



CIMB Islamic launches first-in-market Takaful Mulia, facilitating financial protection and religious obligations

A revolutionary Islamic life plan combines function with spiritual fulfilment through waqf, “zakat”, “sadaqah”, and “hajj/umrah” features

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Kuala Lumpur: CIMB Islamic Bank Berhad (“CIMB Islamic”) today launched Takaful Mulia, a first-in-market Takaful policy specially designed for Muslims to benefit from coverage upon death or Total Permanent Disability (TPD) , savings and benefits related to Islamic religious obligations such as *waqf*, “*zakat*”, “*fidyah/sadaqah*”, and “*hajj/umrah*”. Takaful Mulia also provides an additional 100% of sum assured for accidental death or TPD that occurred in a mosque or surau, and/or while performing the Hajj or Umrah.

Takaful Mulia is the latest addition to CIMB Islamic’s suite of Takaful solutions developed exclusively for CIMB Islamic by its bancatakaful partner, Sun Life Malaysia Takaful Berhad (“Sun Life Malaysia”).

Speaking at the launch, Rafe Haneef, CEO, Group Islamic Banking, CIMB Group said, “CIMB Islamic, in partnership with Sun Life Malaysia, has always focused on the best value proposition for our customers. Through innovative and compelling propositions such as this first-in-market Takaful Mulia, subscribers can fulfil their religious obligations even upon death or total permanent disability. With CIMB Islamic and Sun Life Malaysia’s combined capabilities, customers can look forward to further innovative products that make takaful both functional and spiritually fulfilling as part of their financial planning journey based on Shariah principles.”

Muhammad Fikri Mohamad Rawi, CEO, Sun Life Malaysia Takaful Berhad added, “Charity is one of the few deeds in Islam that need not end upon a person’s demise. We are proud to have partnered with CIMB Islamic to offer this innovative Takaful Mulia which helps CIMB clients to not only leave something for their loved ones upon their demise, but also fulfil their religious obligations of “*waqf*”, “*zakat*”, and “*sadaqah*”. Takaful Mulia has definitely struck the right

balance between protection, savings and spiritual fulfilment, setting a new benchmark in Malaysia's takaful industry.”

Benefits of Takaful Mulia include:

Financial and Protection Benefits

- A lump sum amount of 100% of the sum covered plus the value of universal account in the event of death/TPD
- An additional lump sum amount of 100% of sum covered in the event of accidental death/TPD at the Mosque/Surau or while performing Hajj/Umrah
- A lump sum amount of RM2,000 if/when the person covered embarks on the Hajj/Umrah trip

Spiritual Benefits

- A regular waqf contribution (3% from total contribution) payable to the appointed waqf body
- An additional 10% of the sum covered payable to the appointed waqf body in the event of death/TPD
- A 2.5% payment from universal account value to appointed zakat body in the event of death/TPD or final benefit payout or surrender of the contract
- A lump sum payout of RM1,000 as fidyah/sadaqah payout in the event of death

Takaful Mulia is also offered as part of the recently launched CIMB F.I.R.S.T. – which stands for Finance, Insure, Returns, Save and Transact – a holistic financial planning proposition that is unique to each customer's needs and life stage. Customers can check out Takaful Mulia or CIMB F.I.R.S.T. through www.cimbbank.com.my, www.cimbislamic.com.my and via all CIMB Bank and CIMB Islamic branches for customers requiring face-to-face assistance.

About CIMB Islamic Bank

CIMB Islamic Bank, licensed under the Malaysia's Islamic Financial Services Act 2013, is the main operating entity of the CIMB Group's global Islamic banking and finance franchise.

It operates in parallel with the Group's universal banking platform and offers Shariah-compliant products and services to the Group's consumer banking, investment banking, asset management and investment businesses.

CIMB Islamic's services, products and operations comply strictly with global Shariah principles and standards under the guidance of the CIMB Islamic Board Shariah Committee which comprises of world renown Shariah experts and scholars. CIMB Islamic provides comprehensive and innovative Shariah-compliant financial products and services to meet the needs of individuals, small and medium scale enterprises as well as large institutional customers.

CIMB Group's Islamic banking and finance business is supported by the Group's network of 38,000 employees in 15 countries comprising an experienced senior management team and a global team of Islamic banking and financial services professionals in all core components of the Islamic banking and financial services market. CIMB Group also has the most extensive retail branch network in ASEAN, with around 900 branches as at 30 September 2017.

About Sun Life Malaysia

Sun Life Malaysia (Sun Life Malaysia Assurance Berhad and Sun Life Malaysia Takaful Berhad) is a joint venture by Sun Life Financial Inc. and Avicennia Capital Sdn. Bhd., a fully owned Khazanah Nasional Berhad investment holding company, specialising in Insurance and Takaful.

Sun Life Malaysia offers a comprehensive range of life insurance and Takaful products and services to Malaysians across the country and is focused on helping Clients achieve lifetime financial security and live healthier lives. Sun Life Malaysia distributes its products through a range of distribution channels including bancassurance, direct marketing, telemarketing, agency, telcoassurance and government and corporate business.

Sun Life Financial is a leading international financial services organisation providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of 31 December 2017, Sun Life Financial had total assets under management (AUM) of CAD\$975 billion. For more information, please visit www.sunlife.com.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

For more information please visit www.sunlifemalaysia.com.

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